

Emirates Group half year results 2018-19 Highlights

Group

	September 2018	September 2017	Change
Revenue	AED 54.4bn (US\$ 14.8bn)	AED 49.4bn (US\$ 13.5bn)	+10%
Profit	AED 1.1bn (US\$ 296m)	AED 2.3bn (US\$ 631m)	-53%
Profit margin	2.0%	4.7%	-2.7%pts
Cash assets*	AED 21.5bn (US\$ 5.9bn)	AED 25.4bn (US\$ 6.9bn)	-15%
Employees*	101,983	103,363	-1%

Emirates

	September 2018	September 2017	Change
Revenue	AED 48.9bn (US\$ 13.3bn)	AED 44.5bn (US\$ 12.1bn)	+10%
Profit	AED 226m (US\$ 62m)	AED 1,657m (US\$ 452m)	-86%
Profit margin	0.5%	3.7%	-3.2%pts
Cash assets*	AED 17.0bn (US\$ 4.6bn)	AED 20.4bn (US\$ 5.6bn)	-17%
Passengers carried (000's)	30,075	29,174	+3%
Seat factor	78.8%	77.2%	+1.6%pts
Cargo carried (000 tonnes)	1,309	1,321	-1%
Overall capacity	31.8bn ATKMs	30.8bn ATKMs	+3%
Available seat kms	195.8 bn ASKMs	188.2bn ASKMs	+4%
Aircraft in operation*	269	268	+1
Employees*	60,253	62,356	-3%

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	September 2018	September 2017	Change
Revenue	AED 7.0bn (US\$ 1.9bn)	AED 6.3bn (US\$ 1.7bn)	+11%
Profit	AED 861m (US\$ 235m)	AED 659m (US\$ 180m)	+31%
Adjusted Profit (excl. one-time)	AED 541m (US\$ 147m)		-18%
Profit margin	12.3%	10.4%	+1.9%pts
Adj. profit margin	7.7%		-2.7%pts
Cash assets*	AED 4.5bn (US\$ 1.2bn)	AED 4.9bn (US\$ 1.3bn)	-10%
Aircraft handled	350,052	330,317	+6%
Cargo handled (000 tonnes)	1,545	1,508	+2%
Meals uplifted	31.0m	30.5m	+2%
Travel services: Total transaction value (TTV)	AED 5.9bn (US\$ 1.6bn)	AED 5.5bn (US\$ 1.5bn)	+6%
Employees*	41,730	41,007	+2%

US\$ figures are converted at 1US\$ = 3.67AED and are based on the full AED figures.

Group revenue is after eliminating intercompany income/expense.

* Cash assets, aircraft and employee numbers comparison with March 2018 (financial year end 2017-18).