Press Release – June 19th 2017

MEET THE BEST STARTUPS FROM MYANMAR THAT WILL COMPETE TO BE CROWNED MYANMAR'S MOST PROMISING STARTUP DURING SEEDSTARS YANGON

On Wednesday June 21st 2017, 8 of Myanmar's best seed stage startups will compete to represent the country at the Seedstars Global Summit in Switzerland and win up to USD 1 million in equity investments.

Seedstars Yangon, June 21st 2017

Yangon, Myanmar, June 19th 2017 - <u>Seedstars</u> <u>World</u>, the global seed-stage startup competition for emerging markets and fast-growing startup scenes has brought its pre-selection rounds to an end. Hosted at <u>AYA Bank</u> (3rd floor), Seedstars World will be holding a dynamic pitch event on the 21st of June at 7pm.

Myanmar was previously represented at the Global Summit by <u>E-School</u> with their innovative cloud based solution for schools. It can be managed by the administration as well as teachers Parents can access via mobile app.

The top startups to advance to the grand final of <u>Seedstars Yangon</u> on the 31st of June are:

- <u>Doctor on Call</u>: Healthcare service is mainly aim at the every stages of Myanmar people those who live in various places to be served in safe and easy and effectively.
- <u>Greenovator:</u> Help empower Farmers to solve problems for themselves by providing access to reliable information and data that makes farmers have low productivity
- Instacash: an online lending platform that allows users to borrow money quickly and easily at affordable interest rates.
- <u>Kargo:</u> Revolutionising logistics in Myanmar through technology by connecting business with our fleet of independent truck drivers and trucking companies.
- <u>Neh Thit (New Day)</u>: Myanmar's first smartphone-centric low-income jobs platform, enabling easily-accessible job-matching and skills training.
- <u>Agtrade:</u> Market-matching platform for Farmers, Brokers and Traders in Myanmar which offers a transparent market-matching platform for the main stakeholders in agricultural supply chains.
- <u>Thamadaw</u>: pharmacy marketplace that makes it easy for independent retailers to earn higher profit margins for their wholesale purchases.
- Amyanpoh: technical delivery solutions for e-commerce companies.

In order to provide local entrepreneurs with this opportunity and aiming to deliver the best possible event, Seedstars World is working closely with Omidyar Network, AYA Bank, and Ooredoo. Further support is provided by Thura Swiss, Phandeeyar, Strategy First, and Internet Journal in sourcing the best startups in Myanmar.

The startups will pitch in front of a jury that consists of CV Madhukar, Investment Partner at Omidyar Network, Rosie Keller, Associate for Asia at Seedstars World, Pwint oo SW, Marketing and

Communications Manager at Ooredoo Myanmar, Steve Haley, Head of Business Solutions at Wave Money, and Myint Zaw, Managing Director at AYA Bank.

About Seedstars

"They tried to bury us, they didn't know we were seeds." - Mexican proverb

Seedstars is a Swiss based group of companies which has the goal of impacting people's lives in emerging markets through technology and entrepreneurship. Seedstars connects stakeholders within these ecosystems, builds companies from scratch with public and private partners and invests in high growth startups. Through different activities of startup scouting, company building and acceleration programs, the team has now access to entrepreneurs, investors, incubators, corporations and government officials from 60+ countries. The Seedstars group includes:

- <u>Seedstars</u> <u>World</u>, a worldwide startup competition, sourcing in 60+ emerging markets the top talent from these regions

- Seedstars Growth, a three month virtual acceleration program

- Seedspace a network of coworking and co-living spaces now in 25+ countries

- <u>Seedstars</u> <u>Academy</u>, a six months program to train aspiring local entrepreneurs to build sustainable businesses, currently running in Nigeria and Ivory Coast

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