### **PRESS RELEASE**

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.



### Disclosure of a transparency notification

Brussels, 18 June 2019 – Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 17 June 2019, it received a transparency notification dated 17 June 2019 from BlackRock, Inc., BlackRock (Netherlands) B.V., BlackRock (Singapore) Limited, BlackRock Advisors (UK) Limited, BlackRock Advisors, LLC, BlackRock Asset Management Canada Limited, BlackRock Asset Management Deutschland AG, BlackRock Asset Management North Asia Limited, BlackRock Financial Management, Inc., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Limited, BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock Japan Co., Ltd., in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 17 June 2019, received on 18 June 2019, BlackRock, Inc. reports that its voting rights attached to shares in Telenet (aggregated with its controlled undertakings listed above) has dropped below the 3% threshold on 14 June 2019.

The transparency notification received on 18 June 2019 contains the following information:

### · Reason for the notification

Acquisition or disposal of voting securities or voting rights

#### Notification by

A parent company or a controlling person

### Persons subject to the notification requirement

BlackRock, Inc.

BlackRock (Netherlands) B.V.

BlackRock (Singapore) Limited

BlackRock Advisors (UK) Limited

BlackRock Advisors, LLC

BlackRock Asset Management Canada Limited

BlackRock Asset Management Deutschland AG

BlackRock Asset Management North Asia Limited

BlackRock Financial Management, Inc.

BlackRock Fund Advisors

BlackRock Institutional Trust Company, National Association

BlackRock International Limited

55 East 52nd Street, New York, NY, 10055, U.S.A.

Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands 20 Anson Road #18-01, Singapore, 79912, Singapore

12 Throgmorton Avenue, London, EC2N 2DL, U.K.

100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.

161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada

Lenbachplatz 1, 1<sup>st</sup> floor, Munich, 80333-MN3, Germany

15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong

55 East 52nd Street, New York, NY, 10055. U.S.A.

400 Howard Street, San Francisco, CA, 94105, U.S.A.

400 Howard Street, San Francisco, CA, 94105, U.S.A.

Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.



BlackRock Investment Management (Australia) Limited
BlackRock Investment Management (UK) Limited
BlackRock Investment Management,

LLC

BlackRock Japan Co., Ltd.

Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia 12 Throgmorton Avenue, London, EC2N 2DL, U.K. 1 University Square Drive, Princeton, NJ, 8540, U.S.A.

1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

### Date on which the threshold is crossed 14 June 2019

# • Threshold that is crossed 3%

# • **Denominator** 115,835,283

### Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# of voting rights % of voting		ng rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	8,524	8,524		0.01%	
BlackRock (Singapore) Limited	1,907	1,907		0.00%	
BlackRock Advisors (UK) Limited	871,141	692,404		0.60%	
BlackRock Advisors, LLC	26,191	26,191		0.02%	
BlackRock Asset Management Canada Limited	30,877	30,877		0.03%	
BlackRock Asset Management Deutschland AG	188,476	96,752		0.08%	
BlackRock Asset Management North Asia Limited	3,508	3,044		0.00%	
BlackRock Financial Management, Inc.	2,257	2,257		0.00%	
BlackRock Fund Advisors	597,176	595,020		0.51%	
BlackRock Institutional Trust Company, National Association	797,101	801,082		0.69%	
BlackRock International Limited	1,045	1,045		0.00%	
BlackRock Investment Management (Australia) Limited	11,369	11,369		0.01%	
BlackRock Investment Management (UK) Limited	840,066	845,087		0.73%	
BlackRock Investment Management, LLC	80,002	79,111		0.07%	
BlackRock Japan Co., Ltd.	25,452	25,406		0.02%	
Subtotal	3,485,092	3,220,076		2.78%	
	TOTAL	3,220,076	0	2.78%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			145,823	0.13%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			15,420	0.01%	physical
BlackRock Japan Co. Ltd.	Securities Lent			29,085	0.03%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			1,170	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			11,478	0.01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			3,503	0.00%	cash
BlackRock Investment Management, LLC	Contract for Difference			50,883	0.04%	cash
	TOTAL			257,362	0.22%	

TOTAL (A & B)	# of voting rights	% of voting rights
	3,477,438	3.00%

### Full chain of controlled undertakings through which the holding is effectively held

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.



BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

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BlackRock Financial Management, Inc.

BlackRock, Inc.

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BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

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BlackRock Asset Management Deutschland AG



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BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

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BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Advisors (UK) Limited

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BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock (Singapore) Limited

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BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock (Netherlands) B.V.

#### Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. dropping below 3%.

The full text of these notifications is also available on our investor website: <a href="http://investors.telenet.be">http://investors.telenet.be</a>.



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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution – owns a direct stake of 57.3% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website http://www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2018 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2019 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).

This document has been released on 18 June 2019 at 6:00 pm CET