

PRESS RELEASE



Telenet's shareholders approve the board of directors' proposals

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Mechelen, 27 April 2022 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) announces that earlier today its shareholders approved the proposals from the board of directors, as published in the March 25, 2022 convening notice. This includes amongst others (i) the appointment of four new directors to the board, of which three independent directors, (ii) the extension of certain board mandates for another four-year term, (iii) the payment of a €1.375 gross dividend per share, (iv) the cancellation of 1.1 million treasury shares and (v) renewed resolutions concerning future share repurchases and authorized capital.

Changes to the board of directors

Telenet's Annual General Shareholders' Meeting approved the proposed appointment of four new directors: Ms. Lieve Creten¹, Mr. John Gilbert and Mr. Dirk JS Van den Berghe² as new independent directors of the Company and Ms. Madalina Suceveanu as a new non-executive director (upon proposal of Liberty Global, in accordance with article 18.1(ii) of the articles of association). The AGM also approved the extension of the director mandates of Ms. Amy Blair and Ms. Severina Pascu. For more information on the Telenet board of directors, we refer to the March 24, 2022 press release.

Approval of a €1.375 gross dividend per share

In addition, the Annual General Shareholders' Meeting approved the proposed gross dividend of €1.375 per share (net €0.9625 per share), equivalent to an aggregate amount of €149.0 million³.

As detailed in the February 10, 2022 press release, the dividend will be paid on May 4, 2022 with the Telenet shares trading ex-dividend as of the opening of the Brussels stock exchange on May 2, 2022. The record date has been confirmed at May 3, 2022.

The effective payment of the dividend to both registered shareholders and holders of dematerialised shares will occur on May 4, 2022. The payment of the dividend will be subject to 30% withholding tax under Belgian law. The received net dividend per share of €0.9625 can, however, differ for foreign shareholders depending on the existence of certain double tax treaties between Belgium and certain foreign countries. In order to benefit from the reduced withholding tax, shareholders will need to formally submit a tax certificate to ING Belgium, acting

¹ Ms. Lieve Creten serves as permanent representative of Lieve Creten BV.

² Mr. Dirk Van den Berghe serves as permanent representative of Dirk JS Van den Berghe Ltd.

³ Based on 108,393,647 dividend-entitled shares as per April 27, 2022

as paying agent on behalf of the Company, at the latest 10 calendar days after the actual payment date.

Cancellation of 1.1 million treasury shares with immediate effect

The board of directors also proposed to the Extraordinary General Shareholders' Meeting to approve the cancellation of 1,100,000 treasury shares, which the Company repurchased under the Share Repurchase Program 2021. Having received the required shareholder approval, the total number of shares will be lowered by an equivalent number of shares from 113,841,819 to 112,741,819.

Renewed resolutions concerning future share repurchases and authorized capital

Finally, shareholders approved the extension of the current share repurchase and authorized capital authorizations, valid for a period of five years until April 2027. Under the approved share repurchase authorization, the Company can acquire own shares up to the maximum number as set forth in the applicable legislation at a price per share that cannot be lower than 80% of the lowest closing price over the last 20 trading days and cannot be higher than 120% of the highest closing price over the last 20 trading days.

As far as the authorized capital resolution is concerned, the board of directors can increase the share capital of the Company with a maximum amount of €5.0 million, which is unchanged from the previous resolution granted by shareholders in 2017 and extended today.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global – one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.3% in Telenet Group Holding NV (including any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2021 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the year ended December 31, 2021 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on April 27, 2022 at 6:00 pm CET