

PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.



Disclosure of a transparency notification

Brussels, 19 April 2019 – **Telenet Group Holding NV** (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 18 April 2019, it received a transparency notification dated 18 April 2018 from BlackRock, Inc., BlackRock (Netherlands) B.V., BlackRock (Singapore) Limited, BlackRock Advisors (UK) Limited, BlackRock Advisors, LLC, BlackRock Asset Management Canada Limited, BlackRock Asset Management Deutschland AG, BlackRock Asset Management North Asia Limited, BlackRock Financial Management, Inc., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Limited, BlackRock Investment Management (Australia) Limited, BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock Japan Co., Ltd., in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 18 April 2019, BlackRock, Inc. reports that its total ultimate shareholding in Telenet (aggregated with its controlled undertakings listed above) has dropped below the 3% threshold on 17 April 2019.

The transparency notification received on 18 April 2019 contains the following information:

- **Reason for the notification**
Acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold
- **Notification by**
A parent company or a controlling person
- **Persons subject to the notification requirement**

BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1, 1 st floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.



BlackRock International Limited

BlackRock Investment Management
(Australia) Limited

BlackRock Investment Management
(UK) Limited

BlackRock Investment Management,
LLC

BlackRock Japan Co., Ltd.

Exchange Place One, 1 Semple
Street, Edinburgh, EH3 8BL, U.K.

Exchange Place One, 1 Semple
Street, Edinburgh, EH3 8BL, U.K.

12 Throgmorton Avenue, London,
EC2N 2DL, U.K.

1 University Square Drive, Princeton,
NJ, 8540, U.S.A.

1-8-3 Marunouchi Chiyoda-ku, Trust
Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed**

17 April 2019

- **Threshold that is crossed**

3%

- **Denominator**

117,716,323

- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights	# voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0				
BlackRock (Netherlands) B.V.	8,524				
BlackRock (Singapore) Limited	2,897				
BlackRock Advisors (UK) Limited	811,642				
BlackRock Advisors, LLC	30,111				
BlackRock Asset Management Canada Limited	30,877				
BlackRock Asset Management Deutschland AG	100,553				
BlackRock Asset Management North Asia Limited	4,812				
BlackRock Financial Management, Inc.	1,911				
BlackRock Fund Advisors	632,888				
BlackRock Institutional Trust Company, National Association	771,788				
BlackRock International Limited	945				
BlackRock Investment Management (Australia) Limited	14,570				
BlackRock Investment Management (UK) Limited	918,500				
BlackRock Investment Management, LLC	82,242				
BlackRock Japan Co., Ltd.	92,171				
Subtotal	3,504,431				
TOTAL					



B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL						
TOTAL (A & B)				# of voting rights	% of voting rights	

- **Full chain of controlled undertakings through which the holding is effectively held**

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Lux Finco S.a.r.l.
 BlackRock Japan Holdings GK
 BlackRock Japan Co., Ltd.

BlackRock, Inc.
 Trident Merger, LLC
 BlackRock Investment Management, LLC

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Holdco 3, LLC
 BlackRock Cayman 1 LP
 BlackRock Cayman West Bay Finco Limited
 BlackRock Cayman West Bay IV Limited
 BlackRock Group Limited
 BlackRock Finance Europe Limited
 BlackRock Investment Management (UK) Limited

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Australia Holdco Pty. Ltd.
 BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Holdco 3, LLC
 BlackRock Cayman 1 LP



BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock International Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

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BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.



BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

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BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

- **Additional information**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 3%.

The full text of this notification is also available on our investor website:
<http://investors.telenet.be>.

Contacts

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand



name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution – owns a direct stake of 56.36% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2018 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the twelve months ended December 31, 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on 19 April 2019 at 6:00 PM CET