

Media Release



ETIHAD AIRWAYS AND PARTNER AIRLINES' FUNDRAISING TRANSACTION INCREASED TO US\$ 700 MILLION

- **Airlines re-open transaction after additional demand from major financial institutions**

Etihad Airways and its equity partner airlines have increased the funds raised from their unique platform financing transaction to US\$ 700 million following a surge in demand from international financial institutions.

Etihad Airways, Etihad Airport Services, airberlin, Air Serbia, Air Seychelles, Alitalia and Jet Airways announced on Tuesday they had successfully raised US\$ 500 million through the transaction, which followed roadshows in Abu Dhabi, Dubai and London.

After unprecedented increased demand from financial institutions in a range of markets, the airlines re-opened the transaction and have raised an additional US\$ 200 million, bringing the total to US\$ 700 million.

The funds, which will be split across the seven businesses, will be used for a mixture of capital expenditure and investment in fleet, as well as for refinancing, depending on each airline's individual needs.

James Hogan, President and Chief Executive Officer of Etihad Airways, said: "The initial success of this transaction was a clear endorsement of the shared vision and strategies of these businesses. Together, we are creating compelling network and product offers for our customers, while cutting costs and sharing a wide range of synergies.

"The additional demand we have seen over the past 24 hours has been enough for us to re-open the transaction. These additional funds will allow this group of airlines to accelerate further the realisation of this vision and these strategies.

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“Individually, each of these partners is building an increasingly strong business. But together, that strength is multiplied. This transaction recognises and endorses that strength.”

Allocation of the funds raised will be nearly 20 per cent each to Etihad Airways, Etihad Airport Services, airberlin and Alitalia; 16 per cent to Jet Airways; and the remainder to Air Serbia and Air Seychelles.

- Ends -

About Etihad Airways

Etihad Airways began operations in 2003, and in 2014 carried 14.8 million passengers. From its Abu Dhabi base, Etihad Airways flies to 111 existing or announced passenger and cargo destinations in the Middle East, Africa, Europe, Asia, Australia and the Americas. The airline has a fleet of 111 Airbus and Boeing aircraft, and more than 200 aircraft on firm order, including 69 Boeing 787s, 25 Boeing 777-X, 62 Airbus A350s and nine Airbus A380s.

Etihad Airways holds equity investments in airberlin, Air Serbia, Air Seychelles, Aer Lingus, Alitalia, Jet Airways and Virgin Australia, and is in the process of formalising an equity investment in Swiss-based Etihad Regional, operated by Darwin Airline. Etihad Airways, along with airberlin, Air Serbia, Air Seychelles, Alitalia, Etihad Regional, Jet Airways and NIKI, also participate in Etihad Airways Partners, a new brand that brings together like-minded airlines to offer customers more choice through improved networks and schedules and enhanced frequent flyer benefits. For more information, please visit: www.etihad.com