**PRESS RELEASE**

**San Giorgio Monferrato, Italy, 11 November 2021**

**BOBST completes acquisition of Cerutti**

BOBST, one of the world’s leading supplier of substrate processing, printing and converting equipment and services for the label, flexible packaging folding carton and corrugated board industries, announces the completion on 11 November 2021 of the proceedings relating to Bobst Italia SpA’s successful final tender offer for the acquisition of the assets of Officine Meccaniche Giovanni Cerutti SpA and Cerutti Packaging Equipment SpA, including the service company 24/7 Cerutti Service S.r.l., (Cerutti).

Based in San Giorgio Monferrato, Bobst Italia is BOBST’s worldwide center of excellence for gravure printing, laminating, and coating technologies for the flexible packaging industry. The Cerutti acquisition is in line with BOBST’s strategic goal of further consolidating its technology and market leadership in the global gravure printing market.

Gruppo Cerutti was founded in 1920 in Casale Monferrato, in the northwest of Italy, and grew into a world-renowned manufacturer of rotogravure printing presses for packaging, publishing, and specialty printing and converting equipment. Through this acquisition, the Bobst Group adds to its assets the Cerutti brand, the Cerutti intellectual property rights and all Cerutti intangible assets. Thirty Cerutti ex-employees will join Bobst Italia’s personnel at the company site in San Giorgio Monferrato.

“We are very pleased that the proceedings have finally come to a completion, ending a period of uncertainty for the Cerutti stakeholders locally and worldwide,” commented Davide Garavaglia, General Manager and Head of Product Lines Gravure, Vacuum, Coating & Laminating at Bobst Italia.

“As a company, Bobst Italia is characterized by financial and social sustainability and, as such, is able to create value in the long term. Following the completion, we will be able to integrate into our organization the Cerutti technology along with its technical experts adding to our existing know-how and capabilities. It also means that we can now provide BOBST’s high level of service and support to Cerutti machines installed worldwide.”

**Caption:**

The production plant of Bobst Italia in San Giorgio Monferrato, Italy

**About BOBST**

We are one of the world’s leading suppliers of substrate processing, printing and converting equipment and services for the label, flexible packaging, folding carton and corrugated board industries.

Founded in 1890 by Joseph Bobst in Lausanne, Switzerland, BOBST has a presence in more than 50 countries, runs 19 production facilities in 11 countries and employs more than 5 600 people around the world. The firm recorded a consolidated turnover of CHF 1.372 billion for the year ended December 31, 2020.

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