

Media release

Page 1 / 2

Annual General Meeting approves all proposals

Rümlang, 17 October 2017 – 476 shareholders participated in person in the Annual General Meeting of dormakaba Holding AG in Zurich-Regensdorf on 17 October 2017. A total of 2,570,778 registered shares eligible to vote were represented, accounting for 61.21% of the share capital entered in the Commercial Register. All proposals were approved.

The Annual General Meeting approved the distribution of a dividend of CHF 14.00 per share, which is CHF 2.00 per share higher than the previous year, and which will be paid out of capital reserves.

All members of the Board of Directors were re-elected by the Annual General Meeting for a one-year term of office. Ulrich Graf (72), the serving Chairman of the Board of Directors, announced to shareholders attending the meeting that he plans not to stand for re-election at the Annual General Meeting in October 2018. He has worked for the company for more than forty years, the last eleven of these as Chairman. He was confirmed in office for the current term. The existing members of the Compensation Committee, Rolf Dörig, Hans Gummert and Hans Hess, were also re-elected for a one-year term.

The Annual General Meeting confirmed PricewaterhouseCoopers AG, Zurich, as Auditors for a further one-year term. The lawyer Andreas Keller was also re-elected as the independent proxy for a one-year term.

In a consultative vote, the Annual General Meeting approved the 2016/17 Compensation Report. The proposed maximum compensation for the Board of Directors until the 2018 Annual General Meeting and the maximum amount of compensation for the Executive Committee for the 2018/19 financial year were also approved.

The Annual General Meeting also approved the Board's proposal to increase the authorized capital slightly and to extend its duration, as well as approving the relevant amendment to the Articles of Incorporation.

Further information for: **Investors and analysts**
Siegfried Schwirzer
Head of IR
T: +41 44 818 90 28
siegfried.schwirzer@dormakaba.com

Media
Germaine Müller
Press Officer
T: +41 44 818 92 01
germaine.mueller@dormakaba.com

dormakaba Group

dormakaba makes access in life smart and secure. As one of the top three companies in the industry, dormakaba is the trusted partner for products, solutions and services for access to buildings and rooms from a single source. With strong brands such as Dorma, Kaba and Best in its portfolio, the company and its numerous cooperation partners are represented in over 130 countries worldwide.

dormakaba is listed at the SIX Swiss exchange, is headquartered in Rümlang (Zurich/Switzerland) and generated a turnover of over CHF 2.5 billion with more than 16,000 employees in financial year 2016/17.

SIX Swiss Exchange: DOKA

Further information at www.dormakaba.com

Disclaimer

This communication contains certain forward-looking statements including, but not limited to, those using the words “believes”, “assumes”, “expects” or formulations of a similar kind. Such forward-looking statements are made on the basis of assumptions and expectations that the company believes to be reasonable at this time, but may prove to be erroneous. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks, uncertainties and other factors which could lead to substantial differences between the actual future results, the financial situation, the development or performance of the company or the Group and those either expressed or implied by such statements. Such factors include, but are not limited to:

- general economic conditions,
- competition from other companies,
- the effects and risks of new technologies,
- the company's continuing capital requirements,
- financing costs,
- delays in the integration of the merger or acquisitions,
- changes in the operating expenses,
- currency and raw material price fluctuations,
- the company's ability to recruit and retain qualified employees,
- political risks in countries where the company operates,
- changes in applicable law,
- realization of synergies,
- and other factors identified in this communication

Should one or more of these risks, uncertainties or other factors materialize, or should any underlying assumption or expectation prove incorrect, actual outcomes may vary substantially from those indicated. In view of these risks, uncertainties or other factors, readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by applicable law or regulation, the company accepts no obligation to continue to report or update such forward-looking statements or adjust them to future events or developments. It should be noted that past performance is not a guide to future performance. Please also note that interim results are not necessarily indicative of the full-year results. Persons requiring advice should consult an independent adviser.

This communication does not constitute an offer or an invitation for the sale or purchase of securities in any jurisdiction.

dormakaba®, dorma+kaba®, Kaba®, Dorma®, Ilco®, La Gard®, LEGIC®, Silca®, SAFLOK®, BEST®, phi® etc. are registered trademarks of the dormakaba Group. Due to country-specific constraints or marketing considerations, some of the dormakaba Group products and systems may not be available in every market.