

Press Release - September 24th 2017

CMED NAMED BANGLADESH'S BEST STARTUP AT SEEDSTARS DHAKA

On September 23rd during Seedstars Dhaka, CMED won the Bangladesh round of Seedstars World and will represent the country at the Seedstars Summit in Switzerland to compete for up to USD 1 million in equity investment. The program is powered by GP Accelerator, Title Sponsored by LankaBangla Finance Limited and supported by ICT Division of Bangladesh.

Dhaka, Bangladesh, September 24th 2017 - [Seedstars World](#), the global seed-stage startup competition for emerging markets and fast-growing startup scenes brought its Bangladesh round to a successful close during LankaBangla Finance presents Seedstars Dhaka powered by Grameenphone Accelerator. The event took place this Saturday at GP House, and eight selected startups were invited to present their ideas in front of the local jury panel.

Professor Mohammad Kaykobad was present at the event as the Chief Guest and shared words of encouragement with the startups. Speaking at the event he said, "Bangladeshi youths are very talented and they need global exposure. I would like to thank the organizers for arranging this event, which will help the young entrepreneurs to compete internationally". Welcoming everyone to GP House, Grameenphone CEO Michael Foley said, "I'm glad to see the innovative products of the participants. Such innovations will certainly help us to create a supportive ecosystem for the digitalization of the country." Khwaja Shahriar, Managing Director of our title sponsor LankaBangla Finance said: "We are delighted to see the quality of entrepreneurs in Bangladesh. We are happy to support CMED's journey to Switzerland to show the world the great innovations and innovators originating from Bangladesh that are willing to drive the economic growth of the country in a socially sustainable way."

The local winner, [CMED](#) offers an IoT enabled cloud based preventive healthcare platform that monitors health parameters, predict health risks and reduce health cost.

CMED will be invited to the Seedstars Asia Regional Summit in Bangkok in November, and will receive an all expenses paid trip to the Seedstars Global Summit, taking place in Switzerland in April 2018. The Global Summit is a weeklong training program with the opportunity to meet the other 75 local winners, as well as investors and mentors from around the world. Traditionally, the final day of the Summit will be dedicated to pitching in front of audience of 1000 attendees, with the possibility of winning up to the USD 1 million equity investments.

[Repto](#), an online course marketplace that aims democratize the education system of Bangladesh, came in second place. [Cookups](#), the airbnb for home-cooked meals. A platform for buying and selling wholesome homemade food, rounded out the top three. The other startups who, out of 170 applications, were invited to pitch were [Arektu](#), [Microtech Interactive](#), [Barikoi](#), [Head Blocks](#), and [Jolpie Technologies](#).

The eight startups pitched in front of a prestigious jury consisting of Khurshed Alam from LankaBangla Finance, Kazi Hassan from Grameenphone, Prince Mojumder from Genex Infosys Limited, Mustafizur Rahman from CVCFL, Ahad Mohammad Bhai of Razor Capital, Tina Jabeen of Startup Bangladesh - IDEA, Samad Miraly from Startup Dhaka, Tareq Al Muntasir from Socian, and Adriana Collini from

Seedstars.

In order to deliver the best possible event and to provide local entrepreneurs with this opportunity, Seedstars is working closely with a number of partners including their local ambassador Tanvir Sourov of Socian Ltd. The event was powered by Grameenphone Accelerator and co-sponsored by LankaBangla Finance, Genex Infosys Limited and CVCFL and Aamra Technologies. The Swiss Embassy, EMK Center, BetterStories Limited, ICT Division, Digital Bangladesh, Startup Bangladesh and Aramex were critical for the successful execution of the event.

About Seedstars

"They tried to bury us, they didn't know we were seeds." - Mexican proverb

Seedstars is a Swiss based group of companies which has the goal of **impacting people's lives in emerging markets through technology and entrepreneurship**. Seedstars connects stakeholders within these ecosystems, builds companies from scratch with public and private partners and invests in high growth startups. Through different activities of startup scouting, company building and acceleration programs, the team has now access to entrepreneurs, investors, incubators, corporations and government officials from 75+ countries. The Seedstars group includes:

- [Seedstars World](#), a worldwide startup competition, sourcing in 75+ emerging markets the top talent from these regions
- [Seedstars Growth](#), a three month virtual acceleration program
- [Seedspace](#) a network of coworking and co-living spaces now in 25+ countries
- [Seedstars Academy](#), a six months program to train aspiring local entrepreneurs to build sustainable businesses, currently running in Nigeria and Ivory Coast

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