PRESS RELEASE

Telenet acquires Hostbasket

Mechelen, 7th January 2007. **Today Telenet announces the acquisition of Hostbasket. Hostbasket was founded in 2000 and privately held, and is the leading Belgian hosting provider to the SME market. In 2005, Hostbasket was awarded "EMEA service provider of the Year" by Microsoft.**

Hostbasket has built its market leader position through its comprehensive partner and reseller channel, its in-depth technological and market expertise, and a unique - internally developed – extremely scalable and flexible hosting platform. Its activities mainly consist of domain name registration, e-mail hosting and website hosting. The annual turnover (unaudited) of Hostbasket for fiscal year 2007 was approximately € 5 million.

The agreed purchase price equals approximately the turnover of 2007 of Hostbasket. The transaction has no impact on Hostbasket's staff. The management team remains in place and will continue to operate from its current headquarters in Lochristi (Ghent, Belgium). This illustrates Telenet's confidence in the capacities of the current team to further expand the business.

Telenet CEO, Duco Sickinghe, welcomes the acquisition of Hostbasket as a unique leverage for strengthening Telenet's position, given the increasing number of websites[1] worldwide and hosting applications for all sorts of messaging. *"The combined strength of Hostbasket and Telenet Solutions will lead to new added value ICT services for the next generation of business users"*.

About Telenet :

Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Solutions. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET.

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[1] The number of websites worldwide increased with 50 million compared to 30 million in the period December 2005-2006 (source Netcraft)