PRESS RELEASE

Update on Share Repurchase Program 2016



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Mechelen, July 11, 2016 – Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) hereby discloses information in accordance with Article 207 of the Royal Decree of January 30, 2001 in execution of the Belgian Company Code.

Under the Share Repurchase Program 2016, as announced on February 10, 2016, the Company reports today that during the period from July 4 until July 8, 2016, the following transactions took place either through the regulated market of NYSE Euronext Brussels or through block trades in accordance with applicable regulations:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
July 4, 2016	10,000	41.82	42.20	41.72	418,208
July 5, 2016	7,000	41.37	42.02	41.20	289,570
July 6, 2016	10,000	40.13	41.14	39.78	401,349
July 7, 2016	5,000	40.65	40.75	40.52	203,246
July 8, 2016	5,000	40.82	40.94	40.61	204,105
Total	37,000				1,516,478

The Company currently holds 1,720,474 own shares (previous update on July 4, 2016: 1,683,474 own shares), representing 1.47% of the total number of outstanding shares (previous update on July 4, 2016: 1.44%).

All repurchased shares under the Share Repurchase Program 2016 (currently 954,415 own shares) will be held by the Company to cover the Company's obligations under existing stock option plans.

This information will also be available on the investor relations pages of our website (investors.telenet.be) under the Shareholders section.

Contacts

Investor Relations:Rob Goyens- rob.goyens@staff.telenet.be- Phone: +32 15 333 054Thomas Deschepper- thomas.deschepper@staff.telenet.be- Phone: +32 15 366 645Press & Media Relations:Stefan Coenjaerts- stefan.coenjaerts@staff.telenet.be- Phone: +32 15 335 006Legal:Bart van Sprundel- bart.van.sprundel@staff.telenet.be- Phone: +32 15 333 495

About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website http://www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2015 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2016 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).