



ACCORHOTELS

Feel Welcome

Press release

Paris, July 3rd, 2018

AccorHotels signs new €1.2bn banking credit facility

First Hospitality Group to couple RCF margin with sustainability

AccorHotels has announced that it has signed an agreement with a consortium of 15 banks for a new €1.2bn Revolving Credit Facility, which margin will be notably dependent on the Group's performance in terms of Environment, Social and Governance (ESG).

The new facility has a five-year tenor with two one-year extension options to be exercised in 2019 and 2020. It replaces the undrawn €1.8bn facility signed in June 2014, that had been reduced to €1.2bn following the completion of the AccorInvest disposal.

This facility will reinforce AccorHotels liquidity and increase the average maturity of its financial resources.

AccorHotels' current sustainability performance has been assessed by Sustainalytics, one of the leading providers of ESG research and ratings to investors globally. The resulting score will be used as the benchmark against which performance improvements will be assessed.

This facility falls within the scope of AccorHotels' *Planet 21 - Acting here!* program launched in 2016 which aims to see achieve the best possible ethical, social and environmental performance based on six strategic priorities: work with its employees, involve its customers, offer guests healthy and sustainable



food, innovate with its partners, favor carbon neutral buildings and work with local communities.

Jean-Jacques Morin, Chief Financial Officer of AccorHotels, said: *“I am pleased that we AccorHotels are the first global Hospitality leader to link the interest rate structure of our new RCF to our sustainability performance. Our Group is fully committed to ESG issues, and we take pride in being a member of most key sustainability indices”.*

The RCF includes the following 15 banks: BNP Paribas as Coordinator, documentation and sustainability Agent, Société Générale as Coordinator and facility Agent, MUFG and Unicredit as coordinators as well as Banco Santander, Bank of America Merrill Lynch, Barclays, Citibank, Crédit Agricole CIB, Commerzbank, CM-CIC, HSBC, ING, Natixis and NatWest as Mandated Lead Arrangers.

ABOUT ACCORHOTELS

AccorHotels is a world-leading travel & lifestyle group and digital innovator offering unique experiences in 4,300 hotels, resorts and residences, as well as in over 10,000 of the finest private homes around the globe. Benefiting from dual expertise as an investor and operator, AccorHotels operates in 100 countries. Its portfolio comprises internationally acclaimed luxury brands including Raffles, Orient Express, Sofitel Legend, Fairmont, SO Sofitel, Sofitel, onefinestay, MGallery by Sofitel, Pullman, Swissôtel and 25hours Hotels; as well as the popular midscale brands Novotel, Mercure, Mama Shelter and Adagio; the much-prized economy brands including JO&JOE, ibis, ibis Styles, *ibis budget* and the regional brands Grand Mercure, The Sebel and hotelF1. AccorHotels provides innovative end-to-end services across the entire traveler experience, notably through the recent acquisition of John Paul, world leader in concierge services.

With an unmatched collection of brands and rich history spanning close to five decades, AccorHotels, along with its global team of more than 250,000 dedicated women and men, has a purposeful and heartfelt mission: to make every guest Feel Welcome. Guests enjoy access to one of the world’s most rewarding hotel loyalty programs - Le Club AccorHotels.

AccorHotels is active in its local communities and committed to sustainable development and solidarity through PLANET 21, a comprehensive program that brings together employees, guests and partners to drive sustainable growth.

In Switzerland, AccorHotels is present with 69 hotels with more than 8000 rooms and more than 1800 employees.

Accor SA is publicly listed with shares trading on the Euronext Paris exchange (ISIN code: FR0000120404) and the OTC marketplace (Code: ACRYF) in the United States.

For more information and reservations visit accorhotels.group or accorhotels.com. Or become a fan and follow us on Twitter and Facebook.

