

Media release

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dormakaba issues bonds worth CHF 680 million in two tranches

Rümlang, 28 September 2017 – dormakaba Finance AG, a group company of dormakaba Holding AG, today successfully placed two bonds as dual tranche transaction worth a total of CHF 680 million in the Swiss capital market. The issue was lead-managed by UBS AG and Zürcher Kantonalbank, with Deutsche Bank as Senior Co-Manager and Commerzbank as Co-Manager. The proceeds of the issue will be used to pay off part of an existing syndicated credit facility, and in particular to fund the expansion of business activities in North America.

“dormakaba’s successful debut in the bond market allows us to fund our strategically important US acquisitions for the medium and long term as planned,” says Bernd Brinker, CFO of dormakaba Group.

The bonds, guaranteed by dormakaba Holding AG, are issued in the following two tranches:

- CHF 360 million bond 2017-2021
Coupon: 0.375% p.a.
Payment date: 13 October 2017
Issue price: 100.298%
- CHF 320 million bond 2017-2025
Coupon: 1.00% p.a.
Payment date: 13 October 2017
Issue price: 100.46%

An application will be made to list the bonds on the SIX Swiss Exchange.

Further information for: **Investors and analysts**
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dormakaba Group

dormakaba makes access in life smart and secure. As one of the top three companies in the industry, dormakaba is the trusted partner for products, solutions and services for access to buildings and rooms from a single source. With strong brands such as Dorma, Kaba and Best in its portfolio, the company and its numerous cooperation partners are represented in over 130 countries worldwide. dormakaba is listed at the SIX Swiss exchange, is headquartered in Rümlang (Zurich/Switzerland) and generated a turnover of over CHF 2.5 billion with more than 16,000 employees in financial year 2016/17.

SIX Swiss Exchange: DOKA
Further information at www.dormakaba.com

Disclaimer

This announcement appears as a matter of record only. All the above-referenced bonds have been placed, and this announcement constitutes neither an offer or a solicitation to purchase, buy or subscribe for the bonds described herein or other securities of the dormakaba Group, nor does it constitute (i) an offering prospectus pursuant to article 652a or article 1156 of the Swiss Code of Obligations, (ii) a listing prospectus as defined under the listing rules of the SIX Swiss Exchange Ltd, (iii) a prospectus or a supplement prospectus pursuant to Directive 2003/71/EC, as amended, of the European Parliament and Council dated 4 November 2003 (the "EU Prospectus Directive") or (iv) a prospectus or similar document under any other applicable laws. No action has been taken or will be taken in the relevant member states of the European Economic Area permitting a public offering of the bonds. A "relevant member state" is any member state which has implemented the EU Prospectus Directive. Investors should make their decision to sell, purchase, buy or subscribe for the bonds described herein or other securities of the dormakaba Group solely on the basis of the relevant offering documents. This announcement is also available in German. The German version shall prevail in the case of any inconsistencies.

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- financing costs,
- delays in the integration of the merger or acquisitions,
- changes in the operating expenses,
- currency and raw material price fluctuations,
- the company's ability to recruit and retain qualified employees,
- political risks in countries where the company operates,
- changes in applicable law,
- realization of synergies
- and other factors identified in this communication.

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