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PRESS RELEASE

Plastics recycling resists low oil prices

The demand for recycled plastics has not been negatively affected due to low oil prices. Some media claim that the plastics recycling market is affected by a decrease in the oil price. However, this situation does not reflect the general situation of European plastics recyclers, only certain companies who are exposed to exports of plastics.

This market trend is the result of two main factors said Ton Emans (PRE President): “First, the lower Chinese demand for plastics waste has released some pressure on the prices for sorted waste. Secondly, the good quality recycled plastics produced by European recyclers have stable outlets as well as deliver an environmental benefit”.

“This stable demand has resulted in several investments over the last months to build up new recycling plants in Europe and also new innovative plants to treat plastics waste streams which were not recycled in the past.” added Ton Emans.

These market changes will be at the centre of the discussions during the Plastics Recycling Show 2016 that is taking place on 22 and 23 March 2016 in Brussels (<http://www.prseventeurope.com/>).

LINK: <http://www.plasticsrecyclers.eu/news/plastics-recycling-resists-low-oil-prices>

About Plastics Recyclers Europe

Plastics Recyclers Europe is the professional representative body of plastics recyclers in Europe. PRE promotes plastics mechanical recycling and conditions that enable profitable and sustainable business, while offering a service platform to its members.

Our members constitute 80% of the European recycling capacity, processing more than 3 million tonnes of collected plastics per year.

Press contact:

Emilia Tarlowska: Communications Manager, Plastics Recyclers Europe, Avenue de Cortenbergh 71, 1000 Brussels – Belgium

T: +32 27396376, F: +32 2 732 63 12, emilia.tarlowska@eupr.org

www.plasticsrecyclers.eu

