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**Digital Trade Chain Consortium launches we.trade, announces Joint Venture and welcomes Banco Santander.**

Since January 2017, a group of seven banks (Deutsche Bank, HSBC, KBC, Natixis, Rabobank, Société Générale and UniCredit) is developing together with IBM the Digital Trade Chain platform, a ground-breaking shared platform that aims at making domestic and cross-border commerce easier for European companies by harnessing the power of distributed ledger technology.

Recently, **Banco Santander** has joined the consortium as a founding partner.

The eight founding banks intend to establish a Joint Venture company (JV) before end of 2017 that will own, manage and distribute the Digital Trade Chain platform. The intention is to incorporate the new legal entity in the Republic of Ireland.

Because of the expansion and the further internationalization of the platform, the consortium decided to rebrand the Digital Trade Chain platform in a more appealing, strong brand name **we.trade**. From now on **we.trade** will replace Digital Trade Chain as the name of the platform.

The enlarged consortium will continue to develop we.trade as a platform that can seamlessly connect the parties involved in a trade transaction i.e. the buyer, buyer's bank, seller, seller's bank and transporter. The platform will be accessible from any connected device.

This new product will simplify trade finance processes for companies by addressing the challenge of managing, tracking and securing domestic and international trade transactions. Companies can easily and efficiently trade with more trust.

The commercialization of the platform is expected in Q2 2018. As from February 2018 test clients of the founding banks will already use the platform .

We are welcoming all banks to join the platform as member banks. Interested banks can contact the we.trade onboarding team.

we.trade video: <https://vimeo.com/237066065/2295c2d2a5>

we.trade onboarding team:

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More information on

- the launch of [Digital Trade Chain](#),
- [the signing of the consortium](#)



we.trade  
more trust. more trade.