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FOR IMMEDIATE RELEASE

Concord Mills to commence final phase of multi-year renovation project

Exterior enhancements to North Carolina's largest family retail, dining and entertainment destination complement series of upgrades to center

CONCORD, N.C. (March 12, 2018) – Concord Mills, Charlotte's destination for a wide selection of sought-after retail, family dining and entertainment, announced today that the center is kicking off the latest round of renovations to its multi-phase enhancement project. Home to more than 200 stores, Concord Mills launches the exterior transformation this month – the final step in the multi-phase upgrade that will provide an elevated shopping experience for guests.

Scheduled for an August 2018 completion, the latest improvements will increase the visibility of exterior entrances, making it easier for shoppers to identify each entry point. Concord Mills' exterior will be modernized with updated neutral tones. Additional upgrades include:

- New energy-efficient LED lighting at all exterior entrances
- Updated directional and entry signage to further assist shoppers
- Refreshed landscaping around the center

As the final component of a multi-year investment to upgrade the shopping experience at Concord Mills, these latest renovations follow a series of interior enhancements in 2017, including new soft seating lounge areas featuring enhanced Wi-Fi connectivity and chargers; new tile flooring; and updated LED lighting throughout the center. As an added amenity, valet parking was also initiated at Concord Mills for weekend parking.

Also in 2017, the center added a completely redesigned and updated Dining Pavilion with a fresh color palette; new bar-height seating; soft seating banquettes; communal-style tables and a host of dining options. Finally, a dynamic, updated play area was created, featuring interactive, athletic and educational elements designed to engage children of all ages. These updates, combined with the recently announced flyover bridge planned to facilitate access in the area, will improve traffic flow and welcome guests to Concord Mills.

"We are continuously looking for new ways to offer the Charlotte community an exceptional shopping experience, and this multi-phase renovation is no exception," said Ray Soporowski, general manager for Concord Mills. "The center's new look and feel further strengthens our ability to continue attracting top brand name stores, as well as dining and entertainment experiences that excite our guests."

Concord Mills will remain open throughout the renovation process, with every effort being made to keep shopper disruption to a minimum during the project.

About Concord Mills

As the largest outlet and value retail shopping destination in North Carolina, Concord Mills brings together more than 200 stores, plus great dining and family entertainment options. Popular retailers include H&M, Banana Republic Factory Store, LEGO Brand Retail Store and the only Bass Pro Shops Outdoor World in the state. Shoppers can also enjoy quality dining and entertainment at Bonefish Grill, Outback Steakhouse, AMC 24 Theatres, Dave & Buster's and The SPEEDPARK. Further enhancing its unique shopping experience, Concord Mills is home to Sea Life Charlotte-Concord, a 26,000-square-foot indoor aquarium featuring more than 5,000 sea creatures and more than 20 spectacular displays of diverse marine life.

Concord Mills is located 10 miles north of uptown Charlotte, at exit 49 off of Interstate 85. Regular hours are 10 a.m. – 9 p.m. Monday through Saturday and 12 p.m. – 7 p.m. on Sunday. For more information on Concord Mills, please call (704) 979-3000 or visit Simon.com/ConcordMills. Like Concord Mills on Facebook (facebook.com/ConcordMills) and follow us on Twitter [@ConcordMillsNC](https://twitter.com/ConcordMillsNC) and on Instagram [@ConcordMillsNC](https://www.instagram.com/ConcordMillsNC).

About The Mills, a Simon Company

The Mills®, one of Simon Property Group's five real estate platforms, offers a unique brand of shopping with a mix of popular name-brand outlets, value retailers and full-price stores, plus family-oriented dining and entertainment concepts. The Mills malls are well-located in major metropolitan markets, and many are recognized as leading tourism destinations. Notable properties include Arundel Mills (Baltimore), Gurnee Mills (Chicago), Grapevine Mills (Dallas), Ontario Mills (Los Angeles), Opry Mills (Nashville), Potomac Mills (Washington, D.C.) and Sawgrass Mills (Ft. Lauderdale/Miami).

About Simon

Simon is a global leader in retail real estate ownership, management and development and an S&P100 company (Simon Property Group, NYSE: SPG). Its industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

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