# SEEDSTARS WORLD IS COMING TO DHAKA TO FIND THE MOST PROMISING EARLY STAGE TECH STARTUP

# On September 23rd 2017, 8 of Bangladesh's best seed stage startups will compete to represent Bangladesh at the Seedstars Regional and Global Summits and win up to USD 1 million in equity investments.

#### Seedstars Dhaka, September 23rd

Dhaka, September 13th, 2017 - <u>Seedstars World</u>, the global seed-stage startup competition for emerging markets and fast-growing startup scenes is coming back to Dhaka. The pitching event will be held on <u>September 23rd at 10am at GP House</u>.

In line with its mission to place the spotlight on entrepreneurs from emerging markets, Seedstars World is travelling to more than 75 countries this year to identify the best seed-stage entrepreneurs and provide them with an opportunity to win up to USD 1 million and network with investors and mentors from around the world. Its previous participants have raised over USD 61M collectively, providing employment to more than 900 employees worldwide.

The companies selected to pitch at the Seedstars Dhaka event need to be less than 2 years old, have raised less than USD 500,000 in funding and have built a minimum viable product, ideally with existing traction. The Seedstars World team is searching for one additional criterion - the startup's regional and global scalability.

"Seedstars World is a platform connecting investors to the next generation of entrepreneurs, pulling the spotlight from Silicon Valley and Western Europe, and we have continuously seen innovative startups who do just that coming out of Bangladesh. We are excited to be coming back to see what the ecosystem has to offer this year", explains Adriana Collini, Regional Associate for Asia at Seedstars World.

8 startups will be selected to pitch, with the winning startup receiving an invitation to the Seedstars Asia Regional Summit in Bangkok and an all-expenses paid trip to the Seedstars Global Summit in Switzerland, where startups from more than 75 countries will meet with international mentors and investors, and pitch for up to \$1 million in equity investment, along with a bevy of additional prizes.

In order to provide tech entrepreneurs in Dhaka with this opportunity and to deliver the best possible event, Seedstars World is working closely with the local ambassador Tanvir Sourov of <u>Socian</u> and our partners <u>GP</u> <u>Accelerator</u> and <u>LankaBangla Finance</u>. Further crucial support is provided by <u>aamra Technologies</u>, <u>CVCFL</u> (CAPM Venture Capital and Finance Limited) and <u>Genex Infosys</u>.

Startup founders who want to pitch at the September 23rd event should apply before September 20th on the Seedstars Dhaka website <u>seedsta.rs/Dhaka2017</u>. The eight startups selected will give a five minute pitch in English, in front of a jury made up of local startup heavyweights. Members of the public are welcome to come join the fun and should register on the above Seedstars Dhaka website as well.

# **About Seedstars**

"They tried to bury us, they didn't know we were seeds." - Mexican proverb

Seedstars is a Swiss based group of companies which has the goal of impacting people's lives in emerging markets through technology and entrepreneurship. Seedstars connects stakeholders within these ecosystems, builds companies from scratch with public and private partners and invests in high growth startups. Through different activities of startup scouting, company building and acceleration programs, the team has now access to entrepreneurs, investors, incubators, corporations and government officials from 75+ countries. The Seedstars group includes:

- <u>Seedstars</u> <u>World</u>, a worldwide startup competition, sourcing in 75+ emerging markets the top talent from these regions

- Seedstars Growth, a three month virtual acceleration program

- Seedspace a network of coworking and co-living spaces now in 25+ countries

- <u>Seedstars</u> <u>Academy</u>, a six months program to train aspiring local entrepreneurs to build sustainable businesses, currently running in Nigeria and Ivory Coast

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### **Press Contact:**

High-resolution photos, logos, as well as press information and interview options are available on demand. Feel free to contact:

Rosie Keller Associate for Asia <u>rosie@seedstars.com</u> +41794483225 (whatsapp) Adriana Collini Associate for Asia <u>adriana@seedstars.com</u> +436506346828 (whatsapp)