



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Extension of Share Repurchase Program 2017

Brussels, 2 August 2017 – Today, Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) announces the modification and extension of its Share Repurchase Program 2017, as announced on February 16, 2017, to December 31, 2017 (the "Extended Share Repurchase Program 2017").

Until today, Telenet has repurchased 556.556 own shares for a total consideration of €30.5 million under its Share Repurchase Program 2017. Under the Extended Share Repurchase Program 2017, Telenet may, until December 31, 2017, continue to acquire from time to time its ordinary shares up to a maximum of 1,100,000 shares. The share repurchases will be conducted under the terms and conditions approved by the extraordinary general shareholders' meeting of the Company of April 30, 2014.

Telenet has extended the mandate of its selected intermediary to purchase Telenet shares on its behalf. The timing of the repurchase of shares pursuant to the Extended Share Repurchase Program 2017 will be decided by such intermediary independently of Telenet and depends on a variety of factors, including market conditions. During the Extended Share Repurchase Program 2017, the Company will publish regular press releases with updates on the progress made (if any), as required by law. This information will also be available on the investor relations pages of our website (<u>investors.telenet.be</u>) under the Shareholders section. All repurchased shares will be held by the Company to cover the Company's obligations under existing stock option plans.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit <u>www.telenet.be</u>. Telenet is 57% owned by Liberty Global the world's largest international TV and broadband company, investing, innovating and empowering people in more than 30 countries across Europe, Latin America and the Caribbean to make the most of the digital revolution.

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <u>www.telenet.be</u>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2016 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the six months ended June 30, 2017 have been made available on the investor relations pages of the Company's website (<u>http://investors.telenet.be</u>).

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