

PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Disclosure of a transparency notification

Brussels, 10 January 2018 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 10 January 2018, it received a transparency notification dated 9 January 2018 from Liberty Global Plc, Liberty Global Europe LLC (merged with UnitedGlobalCom LLC), UnitedGlobalCom LLC, LGI Slovakia Holdings, Inc., LGI International LLC, Liberty Global, Inc. and Lynx Finance 1 LLC (liquidated) in accordance with article 6 of the Law of 2 May 2007.

In this notification, Liberty Global Plc provides an update of its notification of 11 January 2016 in which it reported a change in the control chain of its shareholding in Telenet pursuant to a number of intra-group transactions which took place on 23 November 2015. In addition it reported that Liberty Global Plc had now become the ultimate parent company of Telenet.

In this transparency notification of 9 January 2018, Liberty Global Plc reports a change in the control chain of its shareholding in Telenet pursuant to three new intra-group transactions. First, Lynx Finance 1 LLC was dissolved and liquidated on 29 August 2017. Second, Liberty Global Europe LLC and UnitedGlobalCom LLC merged on 14 December 2017, whereby UnitedGlobalCom LLC absorbed Liberty Global Europe LLC. And third, LGI International LLC (formerly LGI International, Inc.) contributed all its shares in Liberty Global Broadband I Ltd to LGI Slovakia Holdings, Inc. on 22 December 2017. These transactions took place between and were realised by 100% subsidiaries of Liberty Global Plc, which remains the ultimate parent company of Telenet.

This transparency notification of 9 January 2018 does not report any change in the shareholding of Liberty Global Plc since its last notification of 11 January 2016.

This transparency notification of 9 January 2018, contains the following information:

- **Purpose of the notification**
Acquisition or disposal of the control over an entity which holds a participation in an issuer
- **Notification by**
A parent company or a controlling entity
- **Person(s) required to notify**

Liberty Global Plc	Griffin House 161 Hammersmith Road, Hammersmith W6 8 BS, United Kingdom
Liberty Global Europe LLC	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
UnitedGlobalCom LLC	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
Liberty Global, Inc.	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
Lynx Finance 1 LLC	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
LGI International, Inc.	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA

LGI Slovakia Holdings, Inc.

1550 Wewatta Street, Suite 1000,
Denver, Colorado 80202, USA



- **Transaction date**
14 December 2017

- **Threshold crossed**
55%

- **Denominator**
117,716,323

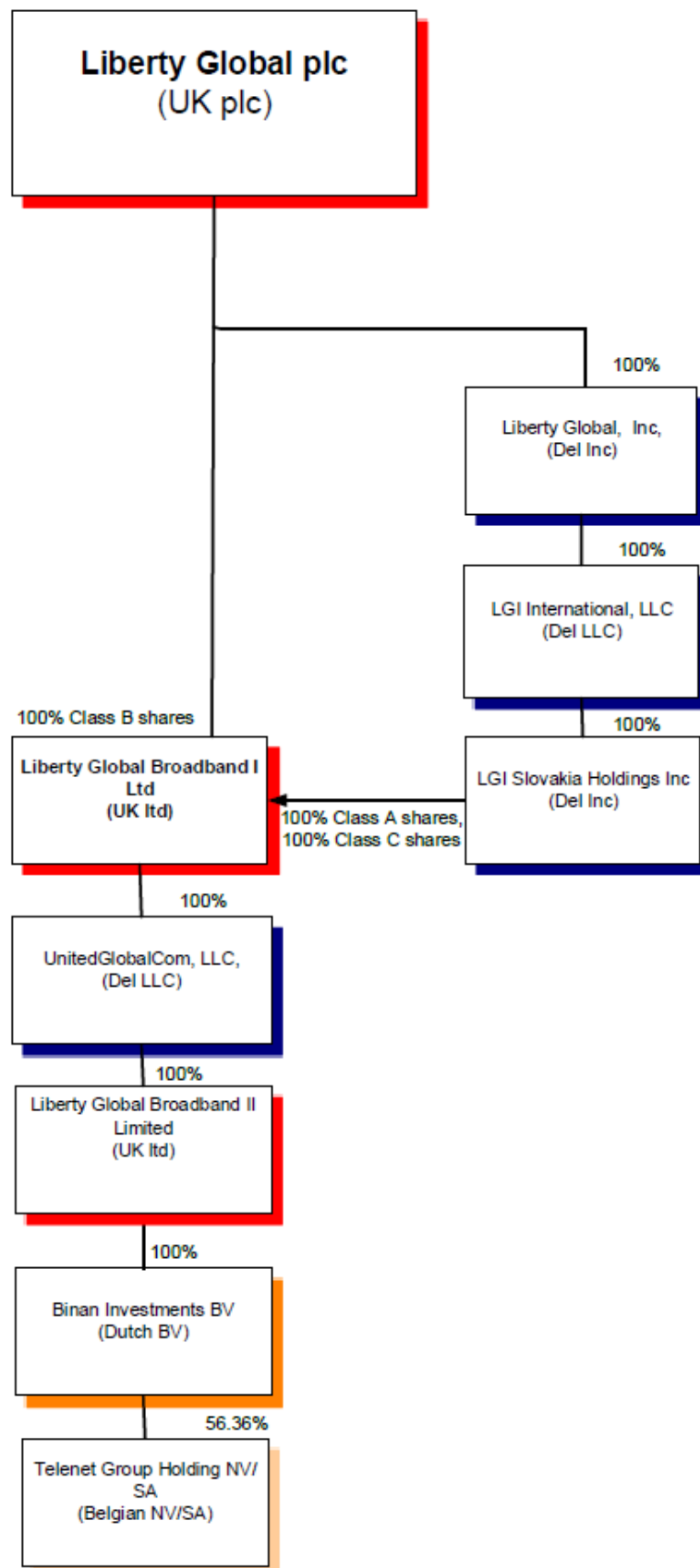
- **Details of the notification**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights	# voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Liberty Global Plc	0	0	0	0.00%	0.00%
Liberty Global, Inc.	0	0	0	0.00%	0.00%
UnitedGlobalCom LLC	0	0	0	0.00%	0.00%
Liberty Global Europe LLC (merged with UnitedGlobalCom LLC)	0	0	0	0.00%	0.00%
Liberty Global Broadband II Ltd	0	0	0	0.00%	0.00%
Lynx Finance 1 LLC (liquidated)	0	0	0	0.00%	0.00%
LGI International LLC (formerly LGI International, Inc.)	0	0	0	0.00%	0.00%
LGI Slovakia Holdings, Inc.	0	0	0	0.00%	0.00%
Liberty Global Broadband I Ltd	0	0	0	0.00%	0.00%
Binan Investments BV	66,342,037	66,342,037	0	56.36%	0.00%
Subtotal	66,342,037	66,342,037		56.36%	
Telenet Group Holding NV	766,059	2,148,726		1.83%	
Subtotal	766,059	2,148,726		1.83%	
TOTAL		68,490,763	0	58.18%	0.00%

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
N/A					
TOTAL			(in relation to all expiration dates)		
				0	0.00%

TOTAL (voting rights & equivalent financial instruments)	# of voting rights	% of voting rights
	68,490,763	58.18%

- Chain of controlled undertakings through which the holding is effectively held





- **Additional information**

This transparency declaration is made, insofar as necessary or applicable, by Liberty Global Plc as parent company and relates to changes in the control chain over Telenet Group Holding NV within the Liberty Global group.

The full text of this notification is also available on our investor website: <http://investors.telenet.be>.

Contacts

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 30 countries across Europe, Latin America and the Caribbean to make the most of the digital revolution.

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2016 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the nine months ended 30 September 2017 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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