

PRESS RELEASE



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Successful issuance and pricing of USD 475.0 million Term Loan and EUR 205.0 million Term Loan

Brussels, August 8, 2018 – **Telenet Group Holding NV (“Telenet” or the “Company”)** (Euronext Brussels: TNET) announces the successful issuance and pricing of an additional USD 475.0 million Term Loan (“Facility AN2”) and an additional EUR 205.0 million Term Loan (“Facility AO2”).

Under Facility AN2, Telenet Financing USD LLC will be the borrowing entity. Facility AN2 carries the same characteristics as the initial Facility AN, which was issued on May 24, 2018. As such, Facility AN2 carries (i) a margin of 2.25% over LIBOR, (ii) a 0% LIBOR floor and (iii) a maturity of August 15, 2026. Facility AN2 was successfully issued at 98.5%.

Under Facility AO2, Telenet International Finance S.à r.l. will be the borrowing entity. Facility AO2 carries the same characteristics as the initial Facility AO, which was issued on May 25, 2018. As such, Facility AO2 carries (i) a margin of 2.50% over EURIBOR, (ii) a 0% EURIBOR floor and (iii) a maturity of December 15, 2027. Facility AO2 was successfully issued at 98.0%.

Telenet Financing USD LLC intends to on-lend the net proceeds of this issuance to Telenet International Finance S.à r.l., which will use such proceeds, together with existing cash, to contribute towards newly announced, and existing, shareholder distributions and other general corporate purposes.

Through these transactions, the Company increased its leverage to 3.8x and maintains the average tenor of its debt slightly below 9.0 years post-transactions at attractive market conditions.

The settlement of the aforementioned financing will occur in due course.

For both Facility AN2 and Facility AO2, Goldman Sachs acted as Mandated Lead Arranger and Global Coordinator with Deutsche Bank, ING, Rabobank, Société Générale and The Bank of Nova Scotia, acting as Mandated Lead Arrangers and Joint Bookrunners.

Contacts



Investor Relations:	Rob Goyens	rob.goyens@telenetgroup.be	+32 15 333 054
	Bart Boone	bart.boone@telenetgroup.be	+32 15 333 699
	Dennis Dendas	dennis.dendas@telenetgroup.be	+32 15 332 142
Press & Media:	Stefan Coenjaerts	stefan.coenjaerts@telenetgroup.be	+32 15 335 006
Legal:	Bart van Sprundel	bart.van.sprundel@telenetgroup.be	+32 15 333 495

About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 58% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution.

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the half year ended June 30, 2017 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on August 8, 2018 at 18:00 pm CET