



Press release

Telenet obtains core spectrum in the 1400 MHz band

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market. Inside information.

Mechelen, 20 July 2022 - Telenet Group NV, a 100 % direct subsidiary of Telenet Group Holding NV (hereafter 'Telenet') (Euronext Brussels: TNET), has obtained 15 MHz in the 1400 MHz band for an amount of €38 million following the auction procedure organised by the Belgian Institute for Postal Services and Telecommunications (BIPT).

Telenet is pleased to have won 15 MHz (38% of the 40 MHz) of the more valuable core part of the 1400 MHz band at an attractive price of €38m, in addition to the 200 MHz spectrum already acquired during the first auction in June. The 1400 MHz band is divided into a core part and two extensions. The core part is more valuable because it can be used for 4G and 5G, whereas the extension lots can only be used for 5G. But for the time being, the device ecosystem for 5G in this band has not yet been developed.

Telenet will be able to use all the spectrum it acquired immediately upon the grant of the related license to add extra download capacity to the network thereby continuing to lead with its customer experience.

As for the other frequency bands recently acquired in procedure A and B, operators have the choice to either opt for a single advance payment or annual deferred payments. Telenet is still assessing both options.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders

and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.9% in Telenet Group Holding NV (including any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2021 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2022 have been made available on the investor relations pages of the Company's website investors.telenet.be.

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