

Thales to acquire Moog navigation aids business

- Moog navigation aid offerings complement Thales' family of navigation aids.
- Upon acquisition closing, in addition to fixed navigation aids, Thales will gain "man-portable" technology, further supporting contingency air operations as well as evolving military mobility needs.
- The post-acquisition integration will augment Thales U.S.-based engineering, industrial and technology capabilities.

Thales has entered into a definitive agreement to acquire the Moog ground-based navigation aids business located in Salt Lake City, Utah.

As one of the worldwide leaders in navigation aids, Thales is trusted by global air navigation service providers and military ATM operators to deliver high quality, cost-effective solutions. Moog has a history of providing quality, reliability and longevity with its navigation aids. Acquiring the Moog navigation aids business will enable Thales to provide a more comprehensive navigation aid offering in addition to maintaining service to Moog customers.

The transaction is subject to regulatory review and customary closing conditions. Financial terms are not being disclosed. The acquisition is expected to close later this year.

About Thales

Thales (Euronext Paris: HO) is a global high technology leader investing in digital and "deep tech" innovations –connectivity, big data, artificial intelligence, cybersecurity and quantum technology – to build a future we can all trust, which is vital to the development of our societies. The company provides solutions, services and products that help its customers –businesses, organisations and states – in the defense, aeronautics, space, transportation and digital identity and security markets to fulfil their critical missions, by placing humans at the heart of the decision-making process.

Thales has 81,000 employees in 68 countries. In 2020 the Group generated sales of €17 billion.

About Thales in the USA

In the United States, Thales has conducted significant research and development, manufacturing, and service capabilities for more than 100 years. Today, Thales is present in 22 states, operating 46 different facilities and employing nearly 5,000 people. Working closely with U.S. customers and local partners, Thales is able to meet the most complex requirements for every operating environment.

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