

SENNHEISER CELEBRATES OFFICIAL OPENING OF NEW FACTORY IN BRAŞOV, ROMANIA

Wedemark/Braşov August 6, 2019 – Sennheiser has officially opened its new plant in Braşov, Romania, marking the occasion with a celebration with its employees. After commencing the first assembly of products in November 2018, activity has now ramped up to full operations. The factory is now also completely staffed with 116 employees focusing on the assembly of both professional and consumer electronics products. Thanks to the capacity and highly skilled nature of the Braşov workforce, the plant is already responsible for the manufacture of key Sennheiser models such as the legendary HD 25 DJ headphones, as well as professional products including the new XSW-D wireless microphone series. Together with its existing factories, the new Romanian manufacturing base is key to the audio specialist's strategy to invest in a strong future as an independent, family-run company and will ensure that Sennheiser will be even more flexible in reacting to market requirements.

"I am very happy to join the official opening of our new manufacturing base here in Braşov. With the full team now in place, it is a great pleasure to welcome our new colleagues to the Sennheiser family," said Daniel Sennheiser, co-CEO at Sennheiser. "It is also important to recognize the start of an important relationship between Sennheiser and Braşov. We are already seeing the benefits of the city's outstanding infrastructure and its industrial and academic resources."

The establishment of the Braşov plant is part of Sennheiser's strategy to focus and specialize its four production sites. Production at Sennheiser's headquarters in Germany focuses on products for the high-end consumer and professional audio markets, including wireless microphones. Sennheiser's plant in Ireland specializes on acoustic transducers, while wireless microphones for the American market are manufactured by the company's factory in the United States. The Braşov factory will focus on the manual assembly of professional and consumer electronics products.

"Following the successful phased introduction of manufacturing activity in Braşov, it is great to see this manufacturing base has already become a vital part of Sennheiser's production strategy," said Violeta Balint, General Manager of the Braşov plant. "In particular, it is an honor to be responsible for creating legendary Sennheiser products such as the HD 25 here in

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Braşov. I think this is a great source of pride for the team here and a testament to what we have already achieved."

The Braşov factory will also be responsible for products including the HD 600 headphone series for the audiophile market, as well as professional products including the HD 300 Pro studio monitoring headphones and the new XS Wireless Digital – a wireless microphone series for musicians and videographers.

About Sennheiser

Shaping the future of audio and creating unique sound experiences for customers – this aim unites Sennheiser employees and partners worldwide. Founded in 1945, Sennheiser is one of the world's leading manufacturers of headphones, loudspeakers, microphones and wireless transmission systems. Since 2013, Sennheiser has been managed by Daniel Sennheiser and Dr. Andreas Sennheiser, the third generation of the family to run the company. In 2018, the Sennheiser Group generated turnover totaling €710.7 million. www.sennheiser.com

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