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M&G acquires leading impact investor, responsAbility Investments AG

M&G plc (“M&G”), the international savings and investments business, today announces that it has agreed to acquire a majority stake in responsAbility Investments AG (“responsAbility”), a leader in impact investing focused on private debt and private equity across emerging markets.

Headquartered in Zurich, responsAbility has invested more than USD 11 billion in private assets across emerging markets since it was founded in 2003. A pioneer in the impact investing space, responsAbility has more recently focused on companies with business models tied to the UN’s Sustainable Development Goals. responsAbility currently has approximately USD 3.7 billion of assets under management (as at year end 2021).

The acquisition is in line with M&G’s strategy to grow its sustainable investment capabilities and become a leader in impact investing. It also expands M&G’s international presence and private asset origination capabilities.

John Foley, Chief Executive of M&G, comments: “This acquisition strengthens M&G’s position in the rapidly growing market for sustainable investments, especially in the exciting area of emerging markets. It also accelerates the growth of our private assets franchise and augments our European institutional distribution.”

M&G has agreed to acquire approximately 90% of the issued share capital of responsAbility, and expects to acquire the remaining 10% in due course. The acquisition is subject to regulatory approval.

responsAbility’s 200 employees will join M&G on completion of the deal. The business will remain headquartered in Zurich and continue to serve its clients and portfolio companies across more than 70 emerging markets from its eight offices.

Given responsAbility’s standing as a renowned impact investor with a strong performance track record, responsAbility will retain its brand identity. The business will continue under the day-to-day management of its existing team, led by Chief Executive Officer Rochus Mommartz.

Jack Daniels, Chief Investment Officer of M&G, says: “responsAbility brings leading capabilities in impact investment to M&G, which will help us accelerate our ambition to place sustainability at the heart of our investment process, and further expands M&G’s international operations, particularly with respect to asset sourcing and origination. There is strong and growing demand for impact and sustainable investment products from our clients. The combination of responsAbility’s specialist



capabilities in this area and our scale, investment breadth and global distribution reach represents a very powerful proposition.”

Rochus Mommartz, Chief Executive Officer of responsAbility, says: “We are excited to join forces with M&G, as this will bring our vision for impact investing to the next level. M&G’s financial strength, distribution network and its strong commitment to sustainability will accelerate our endeavours to meet the massive unmet demand in developing countries and the needs for climate finance. Together we can achieve an even more meaningful contribution to a sustainable world.”

Reto Schnarwiler, Chairman of responsAbility, adds: "By joining forces with M&G, responsAbility is even better equipped to make a meaningful contribution to sustainable development, the main reason why responsAbility was established in 2003."

-ENDS-

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Notes to Editors:

About responsAbility

responsAbility Investments AG is a leading impact investor focused on private debt and private equity across emerging markets. Founded in 2003 and headquartered in Zurich, it has invested over USD 11 billion since inception and has a strong performance track record. The group has over 200 employees, collaborating from eight offices. The company invests across three distinctive themes to directly contribute to the United Nations Sustainable Development Goals (SDGs): Financial Inclusion, to finance the growth of Micro & SMEs; Climate Finance, to contribute to a net zero pathway; and Sustainable Food, to sustainably feed an ever-growing population.

About M&G plc

M&G plc is an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients in 28 markets. As at 30 June 2021, assets under management and administration were £370 billion, with £306 billion in the UK, £48 billion in Europe, £9 billion in Asia and £7 billion in other international territories. Within this, institutional asset management accounts for £90 billion, and retail asset management £63 billion. M&G manages £65 billion of private and alternative assets, making it one of the largest alternative asset managers in Europe.



With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. The Company serves its savings and insurance customers under the Prudential brand in the UK and Europe and under the M&G Investments brand for asset management clients globally.