



Press Release

Brussels, 03 March 2020, 12 AM CET

From 3 March, KBC (Brussels) and CBC will offer a competitive rate of 1.35% for a green renovation loan.

1 out of 3 green renovation loans are applied for on smartphone via KBC Mobile.

KBC¹ observes a sharp increase in the number of green loans granted: over 2 years, the number has increased by 58%. Customers are increasingly turning to green loans for climate-respecting renovations and investments. This allows them to finance their investment inexpensively and in relatively short maturities.

Another notable increase: in 2018, 16% of all green renovation loans were taken out via KBC Mobile, by 2019 that number had already doubled to 31%.

From 03 March to 30 April, KBC offers a competitive rate of 1.35% for the green renovation loan ².

An inexpensive green renovation loan can be taken out as soon as 50% of the investment consists of energy/climate related purchases. These are investments in, for example:

- Solar panels
- New boiler or solar boiler
- Heat pumps and other geothermal energy systems
- High-efficiency glazing
- New insulation

¹ When we talk about KBC, KBC Brussels is included.

² Rate also valid for CBC

- Thermostatic taps
- Energy audit

The analysis of green renovation loans granted shows, inter alia, that

- the average amount of credit is 10,000 euros
- the average maturity is 46 months
- the youngest borrower is 23 years old, the oldest 90 years old
- 10 % of borrowers are retired

KBC observes that many candidate builders and renovators quickly want certainty about the financial margin they have at their disposal. And whether their renovation plans are financially feasible. This explains the success of the digital credit process at KBC. This also applies to the instalment loan, where 31% was taken out via KBC Mobile in 2019.

Anyone who receives an interesting proposal at Batibouw can immediately obtain certainty about the credit and a ready-made credit proposal directly and immediately on their smartphone. As soon as the customer signs this proposal digitally, he can dispose of the requested amount. In this way, he can enter into an advantageous contract with a supplier on site at Batibouw. Easy, fast and without complicated conditions. In 2019, 73% of all green renovation loans were taken out digitally. In 2018 it was 59% and in 2017 45%.

Extensive information about the green renovation loan, and which loan best fits the plans, is available on the KBC website:

[-Green renovation loan](#)

[-What loan to choose](#) for your renovation?

Simulation example

Representative example: for an instalment loan of 10 500 euros to be repaid over 60 months at a fixed annual percentage rate of charge and a fixed actuarial debit interest rate of 1,35%, you pay 60 monthly instalments of 181,04 euros (or 10 861,98 euros in total). Rate applies from 3 March 2020 for terms up to 60 months, for an instalment loan used to finance energy-saving renovations.

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