

## PRESS RELEASE



# Telenet's shareholders approved the proposed gross intermediate dividend of €1.375 per share

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*

Mechelen, December 3, 2020 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) announces that the Special Shareholders’ Meeting has approved the proposed gross intermediate dividend of €1.375 per share (net €0.9625 per share), equivalent to an aggregate amount of €150.1 million<sup>1</sup>.

As detailed in the October 29, 2020 press release, the intermediate dividend will be paid on December 8, 2020 with the Telenet shares trading ex-dividend as of the opening of the Brussels stock exchange on December 4, 2020. The record date has been confirmed at December 7, 2020.

The effective payment of the intermediate dividend to both registered shareholders and holders of dematerialised shares will occur on December 8, 2020. The payment of the intermediate dividend will be subject to 30% withholding tax under Belgian law. The received net intermediate dividend per share of €0.9625 can, however, differ for foreign shareholders depending on the existence of certain double tax treaties between Belgium and certain foreign countries. In order to benefit from the reduced withholding tax, shareholders will need to formally submit a tax certificate to ING Belgium, acting as paying agent on behalf of the Company, at the latest 10 calendar days after the actual payment date.

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<sup>1</sup> Based on 109,153,860 dividend-entitled shares as per December 3, 2020, excluding 4,687,959 treasury shares which are not dividend-entitled

**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.3% in Telenet Group Holding NV (excluding any treasury shares held by the latter from time to time).

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2019 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the nine months ended September 30, 2020 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

**This document has been released on December 3, 2020 at 6:00 pm CET**