ESTĒE LAUDER COMPANIES EUROPE

News

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LEONARD A. LAUDER RECEIVES
THE 2013 PALAZZO STROZZI RENAISSANCE MAN OF THE YEAR AWARD

The Palazzo Strozzi Foundation presented Leonard A. Lauder, Chairman Emeritus of The Estée Lauder Companies, with the 2013 Palazzo Strozzi Renaissance Man of the Year Award at the Palazzo Vecchio in Florence. Mr. Lauder was joined by Fabrizio Freda, President and Chief Executive Officer of The Estée Lauder Companies, as well as notable philanthropists, business leaders and Italian families.

The 2013 Palazzo Strozzi Renaissance Man of the Year Award recognizes Mr. Lauder's lifetime dedication to philanthropic initiatives and leadership in the areas of business, the arts and education around the world. The 2013 Award focused on the United States, as the Italian Government proclaimed 2013 the Year of Italian Culture in the United States. Mr. Lauder was the Foundation's natural choice to embody the Renaissance spirit. His pioneering vision reflects the fundamental values of The Estée Lauder Companies as an organization with a passion for entrepreneurship, philanthropic commitment and drive for creativity and innovation. As the global leader in prestige beauty, The Estée Lauder Companies places great importance on corporate responsibility, from developing products with integrity to investing in employees and communities.

Said Mr. Lauder, "What a wonderful and exciting honor this is! To be recognized by an organization as highly regarded as the Palazzo Strozzi Foundation means a great deal to me. I've been able to accomplish what I have with the help and vision of so many others, from my family members, to my friends in the various organizations with which I work, to my friends and colleagues at The Estée Lauder Companies. I thank them all for their support. I recognize the Palazzo Strozzi Foundation for its many achievements and in particular, thank them for presenting me with this very special award. Shaping and influencing society for the better may sound like a lofty goal, but any one of us can make an impact. We should all aim to live our lives as Renaissance men and women."

"Leonard is a true visionary whose philanthropic contributions leave a profound impact on everyone and everything he touches," said Fabrizio Freda. "He built a Company founded on authenticity, passion for creativity, entrepreneurial spirit and family values – a reflection of who he is as a person. Leonard is the perfect individual to receive this award and as an Italian who believes in the importance of art and creativity, I am especially honored to be part of this special achievement."

Mario Calvo-Platero, Chairman of the Palazzo Strozzi Foundation USA, stated, "Leonard Lauder's unmatched contributions in business, philanthropy, art and education are far-reaching and thoroughly reflective of the humanistic values of the Renaissance legacy. His numerous achievements make him the ideal recipient of our Award in 2013, the year which also celebrated Italian culture in the United States."

Leonard A. Lauder is Chairman Emeritus of The Estée Lauder Companies Inc. and is currently the senior member of its Board of Directors. Founded in 1946, the Company is one of the world's leading manufacturers and marketers of quality skin care, makeup, fragrance and hair care products. For more than 55 years, Mr. Lauder has consistently developed and implemented innovative marketing programs, increased the Company's sales and profits, along with creating the first research and development laboratory and initiating the Company's international expansion in 1960. Under Mr. Lauder's leadership, the Company launched many brands, and beginning in the mid-1990s, began expanding through acquisitions.

In addition to his activities with The Estée Lauder Companies, Mr. Lauder is deeply involved in the worlds of education, art, politics and philanthropy. Most recently, Mr. Lauder donated a collection of 78 Cubist paintings, drawings and sculptures to New York City's Metropolitan Museum of Art, which will hold an exhibition of these works in fall 2014.

Mr. Lauder is a charter trustee of the University of Pennsylvania and a founding member of the board of governors of its Joseph H. Lauder Institute of Management and International Studies. Mr. Lauder became a trustee of the Whitney Museum of American Art in New York City in 1977 and currently serves as its Chairman Emeritus. He is Co-Founder and Co-Chairman of the Alzheimer's Drug Discovery Foundation, a member of the Council on Foreign Relations, a trustee of the Aspen Institute and the former Chairman of the Aspen Institute International Committee, and a member of the President's Council of Memorial Sloan-Kettering Hospital where he helped create the Evelyn H. Lauder Breast Center. Mr. Lauder served on the Advisory Committee for Trade Negotiations under President Ronald Reagan. Included among his honors, he was presented with the National Order of Merit by the French Government, named an Officier de la Légion d'Honneur by France and recognized by The United States Navy Supply Corps Foundation with its Distinguished Alumni Lone Sailor Award. In 2011, along with his family, he received the Carnegie Medal of Philanthropy in recognition of the Lauders' long-standing commitment to philanthropy and public service.

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