Bart D'Olieslager is Eltrona's new CEO

Wednesday, November 8, 2023 - Telenet and Eltrona Interdiffusion S.A. ("Eltrona") announce Bart D'Olieslager as the new CEO of Eltrona in the Grand Duchy of Luxembourg.

The Belgian operator Telenet has been looking for a new CEO for Eltrona since it took over all of Eltrona's activities in Luxembourg in December 2022 (CP link). Karl Abelshausen (VP Finance M&A, Integration & Tax at Telenet) has been acting as interim CEO in the meantime.

On Tuesday, November 7, 2023, Bart D'Olieslager officially took over as CEO of Eltrona. With more than 20 years' experience in the telecommunications sector, he has occupied senior marketing roles at Belgian telecoms operators VOO and Orange Belgium, where he successfully contributed to numerous commercial launches and the strategic positioning of both brands (see full biography attached).

"I can't wait to join Eltrona and the Telenet family. Eltrona is a 'diamond in the rough', boasting excellent connectivity and TV services, carefully managed by a motivated local team. This is a great opportunity for us to become Luxembourg's benchmark for connectivity and to achieve significant commercial growth. We'll manage this transition together with the Eltrona team," says Bart D'Olieslager.

"I'm delighted to welcome Bart as Eltrona's new CEO. With a wealth of experience and an innovative vision, Bart is the ideal leader to guide the company towards success and progress, and to give it new impetus. I would also like to thank Karl Abelshausen for his 3 years of service as CEO. He spearheaded the takeover of Eltrona and successfully redefined the company's strategy. I firmly believe that Eltrona's greatest achievements are yet to come," says Telenet CEO John Porter.

Annex: biography of Bart D'Olieslager.

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About Telenet – As a Belgian provider of entertainment and telecommunication services, Telenet Group is constantly striving for excellence for its customers in the digital world. Under the Telenet brand, the company provides digital television, broadband internet, and fixed and mobile telephony services for the residential segment in Flanders and Brussels.

Telenet Group also offers mobile telephony services under the BASE brand throughout Belgium. As for the Telenet Business department, it provides the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees share the same objective: to make living and working easier and more enjoyable. Telenet Group is part of Telenet Group Holding SA and is a wholly-owned subsidiary of Liberty Global. Liberty Global is one of the world's leading providers of TV, broadband internet and telephony bundles, innovating and empowering customers in six European countries to make the most of the digital revolution. For more information, go to www.telenet.be.

Additional Information – Additional information about Telenet and its products can be found on its website: https://www.telenet.be. Further information relating to the operational and financial data in this document can be downloaded from the investor section of the website. Telenet's 2022 consolidated annual report as well as the unaudited consolidated financial statements and presentations related to the financial results for the six-month period ending June 30, 2023, can be found in the investor section of Telenet's website (http://investors.telenet.be). Telenet newsroom: press.telenet.be/en

About Eltrona

Eltrona is a company 'Made in Luxembourg', and has been present on the market since 1969, when it was founded by Henri Denzle. Eltrona Interdiffusion is the largest cable operator in Luxembourg providing its services to more than 50,000 users, as well as to many municipalities and companies. In recent years, Eltrona has added internet access and fixed and mobile telephony to its television services, making it one of the country's leading telecoms operators. Following the merger with Coditel SFR in 2020, Eltrona Interdiffusion S.A. became a fully-fledged telecommunications operator, offering ultra-high-speed internet services carried by a hybrid fiber-coax network, high-definition television via cable and IPTV, and fixed and mobile telephony.

Eltrona has its own network infrastructure:

- Its internet network, which combines the power of fiber and coaxial cables, can be installed quickly and easily, and generally without any works.

- Its high-performance cable television network covers more than 85 % of the Grand Duchy's population.

Eltrona has extensive experience in Luxembourg's residential, professional and institutional markets.

Since January 2, 2023, Eltrona has been wholly-owned by Telenet BV, an indirect wholly-owned subsidiary of Telenet Group Holding SA.

The company employs 145 people in its cable television and telecommunication activities, at its two sites - Hollerich and Esch/Alzette - in Luxembourg. For more information: <u>https://www.eltrona.lu/</u>