



Disclosure of a transparency notification

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Mechelen, 23 December 2020 – **Telenet Group Holding NV** (“**Telenet**” or the “**Company**”) (**Euronext Brussels: TNET**) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 22 December 2020 it received a transparency notification dated 22 December 2020 from **Liberty Global Plc, Liberty Global Broadband I Ltd, UnitedGlobalCom LLC, Liberty Global Holding BV, Binan Investments BV and Telenet Group Holding**, in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 22 December 2020, received on 22 December 2020, Liberty Global Plc notifies changes in the chain of control over Telenet Group Holding NV within the Liberty Global group as a consequence of transactions with related parties. The ultimate control over Telenet Group Holding NV does not change. Without prejudice to changes in the number of shares held by Telenet Group Holding NV itself, no shares were acquired or disposed of by Binan Investments BV or any other subsidiary of Liberty Global Plc since its last transparency notification. The changes in the chain of control were implemented on 18 December 2020 and concern a transfer by Liberty Global Plc of all of its shares in Binan Investments BV to Liberty Global Broadband I Ltd, which in turn transferred such shares to UnitedGlobalCom LLC, which in turn transferred such shares to Liberty Global Holding BV.

The transparency notification received on 22 December 2020 contains the following information:

- **Reason for the notification**

Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer

- **Notification by**

A parent undertaking or a controlling person

- **Persons subject to the notification requirement**

Liberty Global Plc	Griffin House, 161 Hammersmith Road, Londen W8BS, United Kingdom
Liberty Global Broadband I Ltd	Griffin House, 161 Hammersmith Road, Londen W8BS, United Kingdom
UnitedGlobalCom LLC	1550 Wewatta Street, Suite 1000, Denver, CO 80202 United States of America
Liberty Global Holding BV	Boeingavenue 53, 119PE Schiphol-Rijk, The Netherlands
Binan Investments BV	Boeingavenue 53, 119PE Schiphol-Rijk, The Netherlands
Telenet Group Holding NV	Lierssteenweg 4, 2800 Mechelen

- **Date on which the threshold is crossed**

18 December 2020

- **Threshold that is crossed**

60%

- **Denominator**

113.841.819

- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# of voting rights		% of voting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Liberty Global Plc	0	0	0	0.00%	0.00%
Liberty Global Broadband I Ltd		0	0	0.00%	0.00%
UnitedGlobalCom LLC		0	0	0.00%	0.00%
Liberty Global Holding BV		0	0	0.00%	0.00%
Binan Investments BV	66,342,037	66,342,037	0	58.28%	0.00%
Subtotal	66,342,037	66,342,037		58.28%	
Telenet Group Holding NV	5,776,826	4,598,558	0	4.04%	0.00%
TOTAL		70,940,595	0	62.32%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL						

TOTAL (A & B)	# of voting rights	% of voting rights
	70,940,595	62.32%

- Full chain of controlled undertakings through which the holding is effectively held

**CHANGE OF CHAIN OF CONTROL
TELENET GROUP HOLDING NV**



- **Additional information**

This transparency notification concerns changes in the chain of control over Telenet Group Holding NV within the Liberty Global group as a consequence of transactions with related parties. The ultimate control over Telenet Group Holding NV does not change. Without prejudice to changes in the number of shares held by Telenet Group Holding NV itself, no shares were acquired or disposed of by Binan Investments BV or any other subsidiary of Liberty Global Plc since its last transparency notification. The changes in the chain of control were implemented on 18 December 2020 and concern a transfer by Liberty Global Plc of all of its shares in Binan Investments BV to Liberty Global Broadband I Ltd, which in turn transferred such shares to UnitedGlobalCom LLC, which in turn transferred such shares to Liberty Global Holding BV.

The full text of this notification is also available on our investor website: <https://investors.telenet.be>.

Contacts

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.3% in Telenet Group Holding NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2019 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the nine months ended September 30, 2020 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on 23 December 2020 at 6:00 pm CET