

Media release

Page 1 / 2

dormakaba announces management changes and next steps in corporate development

- **Post-merger integration process on track and expected to be largely completed as planned by 30 June 2018**
- **Beat Malacarne, Chief Integration Officer, will resign as of this date**
- **Key Systems and Movable Walls segments to be combined under one leadership**
- **Stefano Zocca, COO Key Systems, will take responsibility for the new segment, while Christoph Jacob, COO Movable Walls, has announced his resignation**
- **dormakaba Executive Committee thus to be reduced from eleven to nine members**

Rümlang, 20 November 2017 – dormakaba’s post-merger integration process continues to progress well in its final stage and is expected to be largely completed by 30 June 2018 as planned. Chief Integration Officer Beat Malacarne, who has been a member of the Executive Committee since 2011, will resign as of this date to take on new opportunities outside the company.

In addition, dormakaba will combine its two smallest segments, Key Systems and Movable Walls, in one segment with a joint leadership team. The individual businesses will not be merged operationally and continue to be run under separate brands. Stefano Zocca, COO of Key Systems and a member of the Executive Committee since 2011, will assume responsibility for the combined new segment with immediate effect. In this context, Christoph Jacob, COO of Movable Walls since 2015, has decided to leave dormakaba to pursue new opportunities outside the company. The combination of the two businesses will not have an impact on their strategy and objectives.

With these changes, dormakaba takes the next steps in corporate development beyond the integration to dormakaba, aiming to further improve its efficiency and effectiveness. dormakaba’s management structure at Group level will be simplified, and the number of Executive Committee members will be reduced from eleven to nine.

Riet Cadonau, Chief Executive Officer: “I would like to thank Beat Malacarne and Christoph Jacob very much for their many years of dedication to the company. Both have contributed considerably to the positive development of dormakaba in recent years and to the successful merger of Dorma and Kaba. I wish them all the best and continued success for their professional and private future.”

Further information for: **Investors and analysts**
Siegfried Schwirzer
Head of IR
T: +41 44 818 90 28
siegfried.schwirzer@dormakaba.com

Media

Martin Bahnmüller
Press Officer Group
T: +41 44 818 92 00
martin.bahnmueller@dormakaba.com

dormakaba Group

dormakaba makes access in life smart and secure. As one of the top three companies in the industry, dormakaba is the trusted partner for products, solutions and services for access to buildings and rooms from a single source. With strong brands such as Dorma, Kaba and Best in its portfolio, the company and its numerous cooperation partners are represented in over 130 countries worldwide.

dormakaba is listed at the SIX Swiss exchange, is headquartered in Rümlang (Zurich/Switzerland) and generated a turnover of over CHF 2.5 billion with more than 16,000 employees in financial year 2016/17.

SIX Swiss Exchange: DOKA
Further information at www.dormakaba.com

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