



# Press release

Brussels, 27 July 2022 – 4 p.m.

## **KBC to stop charging negative interest rates to legal entities and companies starting on 1 August 2022 and not 1 September 2022.**

KBC Bank (including KBC Brussels and CBC) decided today to stop charging negative interest rates to legal entities and companies on 1 August 2022, a month earlier than 1 September 2022 as previously announced on 27 June 2022 ([press release](#)) .

This decision was prompted by the continuing increase in market interest rates and the higher-than-expected rate hike (0.50% instead of 0.25%) announced by the European Central Bank on 21 July 2022.

The customers concerned will be informed individually of this decision.

Nothing changes for private individuals. KBC has never charged negative interest rates for deposits/regulated savings accounts held by this customer group. KBC customers receive a base rate of interest of 0.01% and a fidelity bonus of 0.10% on their regulated personal savings accounts.

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