

# Belgian Fintech startup Husk raises 1 million euros to make fastgrowing tech startups financially efficient

Brussels, 27 May 2025 - Startups experiencing rapid early growth must efficiently optimise and manage their rising costs. Yet few traditional banks offer the tools they need because startups lack financial history. Using the recently launched Belgian Fintech platform Husk, these startups are now immediately able to optimise costs and manage their cash flow. CEO Christophe Sion (34): "We give startups instant access to corporate cards with meaningful credit limits, which means their employees can make payments that are only due one month later. Startups can develop their own card programme through our platform to suit their specific needs. All of the company's bank accounts are linked to the Husk platform. Through data analysis, we monitor the financial health of the startup and the entrepreneurs get a real-time view of their expenditure patterns and the financial health of their business. Based on this data, we can also adjust the limits on the corporate cards." Husk recently completed a pre-seed investment round of 1 million euros, including support from the international accelerator programme Techstars, investment funds Birdhouse Ventures, NewSchool.vc and experienced business angels. As the payment service provider, Stripe provides the European licence for card issuing, and Mastercard is also supporting Husk in its continued growth. "Our ambition? To become the ultimate Fintech solution for fast-growing tech startups throughout Europe, and even the entire world," says Christophe.

"In a flourishing startup, you have two employees on day one and twenty the next day. And as a company, you need to keep up with that pace. Husk offers a solution for the financial challenges faced by these fast-growing startups," explains Christophe Sion, who planted the seed for Husk in late 2023, together with his business partner Georgy Taranov. Since February of this year, this Belgian Fintech startup, located in Brussels' European district, has been providing other startups with corporate cards with credit built-in and real- time financial monitoring tools on one platform, with which they can manage and optimise cash flow. A unique feature of the Husk platform is a dynamic risk model, developed with support from VLAIO. It allows Husk to serve these startups, even though they are unable to provide a financial history. Thanks to advanced data analysis, entrepreneurs get detailed and real-time insights into their financial health and expenditure patterns. "Husk is not a bank, but an advanced financial platform that caters for the specific needs of tech startups. They need to be able to react quickly, while keeping a close eye on their financial health. With us, they don't have to wait weeks for a corporate card and they always have their finger on the pulse. If we see that a company's costs are not proportional to its available capital, the system automatically adjusts the credit limits."

#### Strong investors and strategic partnerships as a motor for growth

Since that very first seed, Husk closed a pre-seed investment round of 1 million euros, including support from the international accelerator programme Techstars, investment funds Birdhouse Ventures, NewSchool.vc and experienced business angels. Strategic partnerships in the field of online payments provide a sturdy foundation. In September 2024, Husk signed a partnership with Stripe, the online payment service, which takes care of the card issuing licences. These licences meet the European regulations. Stripe also has licences in the United Kingdom and the United States, giving Husk the opportunity for international expansion both quickly and easily. In October 2024, a partnership with Mastercard was formed, supporting Husk with the continued growth of their payment cards.

# Press release



#### Double revenue model

Husk operates with two revenue streams, of which the first comes from interchange fees. These are the transaction costs that merchants pay when a company pays them with a Husk card. In addition, Husk generates income with SaaS subscriptions. The basic licence for the platform is free for startups; with the SaaS subscription they also enjoy access to advanced tools to manage payments efficiently, analyse transactions in detail and optimise cash flow.

Yet, not every startup gains access to the platform just like that. "We always begin with an automated assessment, after which we conduct a risk analysis. Since the launch in February '25, 16 companies have successfully passed the assessment. They are now also using Husk. We expect to serve at least one hundred startups by late 2025, and a thousand by the end of 2027. We are giving priority to tech startups who have already completed an investment round. After all, they owe it to their investors to invest capital smartly for growth. In Belgium, about two thousand startups are eligible, while in Europe there are three hundred thousand."

The big ambition? To become the leading player in the European Fintech market. In the long-term, Husk also plans to expand to mid-market companies and e-commerce companies. Meanwhile, the developers are busy creating new features for the platform, such as integrations with accounting software and AI functionalities, that can provide answers to customers' financial questions plus clear insights, as well as helping them to set up and use the corporate cards. A kind of digital CFO, which is available always and everywhere, and can access all of the startup's financial information. There are currently five employees in the team. They will be joined in the near future by at least three new developers. With a growing team, strategic partnerships and continuous innovation, Husk continues shaping a platform to allow startups to manage their finances more wisely and more efficiently.

# Husk: the founders

## **CEO Christophe Sion (34)**

- Responsible for business development and regulatory
- Studied Financial Law at University of Antwerp.
- Obtained an MBA at the Darden School of Business (Virginia US)
- Worked for five years as financial law attorney at the Bar in Brussels
- Provided financial regulatory advice for five years at Stibbe, an international law firm

### Georgy Taranov CPO / CTO (35)

- Operational leader, responsible for development, AI and risk management
- More than 10 years of experience in risk assessment, data science and machine learning at Société Générale, PwC and Fintech Startups
- Guest speaker in machine learning lessons, Masters programme
- Studied biochemistry, physics and molecular biology

## Would you like more information?

Would you like to interview Christophe Sion from Husk? Contact Kelsey Roskam from Wavemakers kelsey@wavemaker.eu or +32 (0)472 36 90 45