

PRESS RELEASE

# Telenet Finance Luxembourg S.C.A. announces completion of senior secured notes placement



- ▶ **Senior Secured Notes due 2020 upsized to €500 million from €350 million initial offering**
- ▶ **Interest of 6.375%**

**Luxembourg, October 29, 2010** – Telenet Finance Luxembourg S.C.A. (the “Issuer”), an independent financing company, announces that it has completed the pricing of €500 million Senior Secured Notes due 2020 (the “Notes”). The Notes will bear interest at 6.375%. As a result of high demand for these Notes, the Issuer decided to upsize the offer to €500 million from the initial €350 million.

The Issuer, who is independent from the Telenet group of companies, will lend the gross proceeds of the Notes to Telenet International Finance S.A., a subsidiary of Telenet NV, under an additional tranche under the Telenet group's existing credit facility (the "Senior Credit Facility"). The Notes will be secured by a first-ranking security interest over all of the capital stock and bank account of the Issuer and a first-ranking security interest over the Issuer's rights as a lender under the Senior Credit Facility. The Notes are obligations of the Issuer alone and not of – or guaranteed in any way by – Telenet Group Holding NV, Telenet NV or any of their subsidiaries or affiliates.