

Board Monitor Europe 2021: Belgium spotlight

Boards of companies listed on the BEL20 filled fewer seats in 2020 than the prior year and put more focus on cybersecurity expertise than most countries in the region.



- The share of seats filled by people with CEO or CFO experience on these boards was 33%, in the bottom half across the region and compared with a regional average of 44%.
- However, Belgian boards did fill a higher than average share of seats with people with prior experience as a director, 67% compared with 59%.
- They also filled seats with people with cybersecurity experience at almost triple the regional average, 17% compared with 6%.
- Fewer than average seats were filled by women—33% compared with 48%. This was the second lowest in the region (Irish companies filled 31% of seats with women).
- Belgian boards far more often than most filled seats with active executives, 75% compared with 52% across the region.
- And they more often than most sought international perspectives, filling two-thirds of seats with people from other countries, compared with a 40% regional average.

Looking ahead

This suggests that as Belgian boards have largely met quotas for gender diversity they are also seeking other sources of fresh perspective, including current executives and those with international insights.

Belgium snapshot

Overview

New director seats filled



Average age



Current and former CEOs

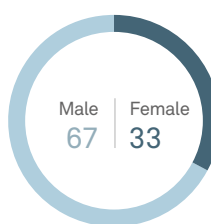


Current and former CFOs

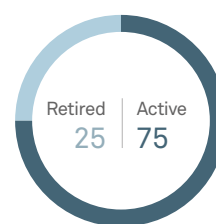


Diversity

Gender (%)

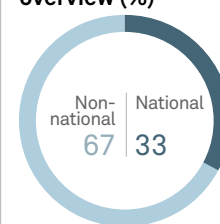


Active/retired (%)

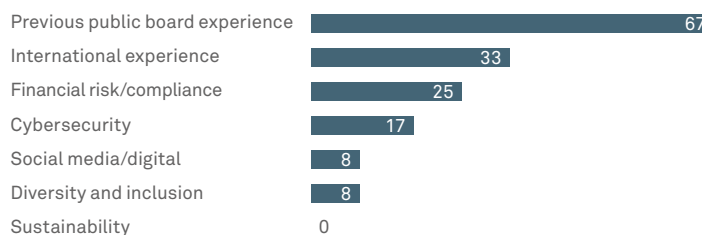


Nationality

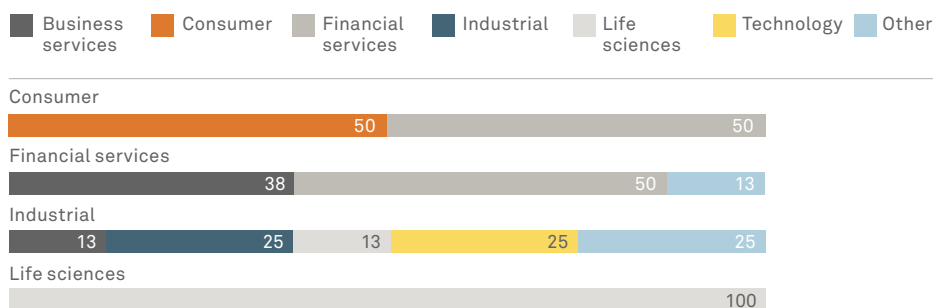
Nationality breakdown overview (%)



Experience (%)



Distribution of previous industry experience, by industry (%)



Note: Numbers may not sum to 100%, because of rounding.

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