

Euler Hermes and KBC join forces to offer innovative financing solution

- **Unique integration of on demand financing and credit insurance cover**
- **Optimal and secure cash flow management for SMEs**
- **Flexible, real-time and fully integrated solution for businesses**

BRUSSELS, 8 JUNE 2020 – KBC, one of the leading financial groups in Europe, and Euler Hermes, global leader in Trade Credit Insurance, join forces to offer SMEs an innovative real-time financing solution. Through KBC's On Demand Financing, businesses have the opportunity to get financing on an invoice-by-invoice basis straight from their billing software application – with just one push of a button.

On Demand Financing is a unique integration of real-time financing and risk assessment via API. It provides businesses with instantaneous insights on invoices that they can sell and against what cost, avoiding the usual cumbersome procedures. Thanks to a maximum flexibility, On Demand Financing allows businesses to choose which invoices to finance and offers them a tailor-made solution to get the liquidity they need when they need it.

This 100% digital solution is fully integrated in the companies' billing software application. The customer selects which invoices to finance. KBC runs instant financing checks and delivers a price proposal based on the credit rating of the customer's debtor and the payment conditions of the invoice. Euler Hermes provides trade credit insurance cover for KBC as a funder on a case-by-case basis via the Single Invoice Cover API suite. All this happens within a few seconds in a seamless customer journey.

KBC's [On Demand Financing](#), combined with [Single Invoice Cover](#) from Euler Hermes, offers SMEs a best in class solution, making optimal use of the latest technologies. It demonstrates the innovation capabilities of both companies in their respective fields of banking and trade credit insurance, aimed to provide companies with an optimal cash flow management and the confidence to grow their business safely.

“SMEs in Europe lack an estimated EUR400 billion of financing, according to an Euler Hermes study. We are proud to collaborate with KBC to offer our expertise and our tailor-made Single Invoice Insurance Cover to this innovative financing solution. We assess the creditworthiness of more than 80 million companies worldwide and give our customers the certainty to get paid and to trade with confidence. Thanks to the innovative partnership between KBC and Euler Hermes, we are building the digital finance ecosystem of tomorrow,” said **Ed Goos, CEO of Euler Hermes BeLux**.

“At KBC we strive to be the reference in working capital solutions. We are therefore very pleased that we can bring our KBC On Demand Financing product to the market. Companies now get seamless and easy access to invoice financing right from their invoicing software. A realization which is the result of embracing technology and collaboration. With Euler Hermes we found a strong partner to collaborate with. Together we share the same vision on the future and are capable to launch the most powerful working capital solutions,” added **Theo Speelmans, General Manager KBC Working Capital Solutions**.

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KBC is one of the leading financial groups in Europe. It is an omnichannel bancassurance group with a geographical focus on Europe, catering mainly for retail clients, SMEs and local midcaps. The group holds important and in many cases leading positions in its core markets of Belgium, Central and Eastern Europe and Ireland. KBC Corporate Banking is the Belgian business segment of KBC Group, with a branch network in Belgium, Western Europe, the US and Asia Pacific. Within Corporate Banking, all expertise on working capital in Belgium has recently been combined. KBC is one of the largest companies in Belgium and is listed on Euronext Brussels.

For more information, please visit: kbc.com

Euler Hermes is the global leader in trade credit insurance and a recognized specialist in the areas of surety, collections, structured trade credit and political risk. Our proprietary intelligence network analyses daily changes in corporate solvency representing 92% of global GDP. We give companies the confidence to trade, and be paid. We compensate your company in the event of a bad debt, but more importantly, we help you avoid bad debt in the first place. Whenever we provide trade credit insurance or other finance solutions, our priority is predictive protection. But, when the unexpected arrives, our AA credit rating means we have the resources, backed by Allianz to provide compensation to maintain your business. Headquartered in Paris, Euler Hermes is present in 50+ countries with 5,800 employees. In 2019, our consolidated turnover was €2.9 billion and insured global business transactions represented €950 billion in exposure.

For more information, please visit: eulerhermes.be

We predict trade and credit risk today, so companies can have confidence in tomorrow.



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