



Press Release

Regulated information
May 3, 2010

Disclosure in accordance with the Law of May 2, 2007

April 2010 Update

Mechelen, May 3, 2010 – Telenet Group Holding NV (“Telenet” or “the Company”) (Euronext Brussels: TNET) hereby discloses information in accordance with Article 15 of the Law of May 2, 2007 and the related Royal Decree of February 14, 2008:

	April 30, 2010	March 31, 2010	Difference
Share Capital	€ 794.880.007,92	€ 1.042.679.749,09	-€ 247.799.741,17
Total number of voting securities	112.079.774	111.814.054	265.720
Ordinary shares	111.984.901	111.719.181	265.720
Liquidation Dispreference Shares	94.843	94.843	0
Golden Shares	30	30	0
Total number of voting rights (the denominator) related to	112.079.774	111.814.054	265.720
Ordinary shares	111.984.901	111.719.181	265.720
Liquidation Dispreference Shares	94.843	94.843	0
Golden Shares	30	30	0
Warrants and Profit Certificates			
Warrants	5.858.188	3.222.330	2.635.858
(Options on) Profit Certificates	303.603	411.178	-107.575

The following share capital movements took place in April 2010:

- April 13, 2010: conversion of 158,145 warrants into 158,145 Ordinary Shares, increasing the share capital of the Company with €1,475,492.85 and the issue premium with €742,246.29;
- April 22, 2010: conversion of 107,575 Profit Certificates into 107,575 Ordinary Shares, increasing the share capital of the Company with €662,662.00;
- April 28, 2010: capital reduction for a total amount of €249,937,896.02, without destruction of shares.

The employee share purchase program 2008 has ended on April 18, 2010. As a consequence, the shares that were blocked under this plan for a period of 2 years, have been released as of April 18, 2010 to the employees who had participated in this plan.

The extraordinary general shareholders meeting of April 28, 2010 has approved the issuance of 2,800,000 warrants to be granted to selected employees of the Company or its subsidiaries (Warrants 2010). More information concerning this issuance can be found on our website <http://investors.telenet.be> > [Shareholders](#) > [Shareholders' meeting 2010](#).

The capital reduction approved on April 28, 2010 gives each shareholder the right to receive a (net) amount of €2.23 per share that was outstanding on April 28, 2010. The payment of the capital reduction will take place after all legal formalities have been complied with (probably beginning of August 2010) against delivery of coupon 3. The exact payment date will be formally announced at a later stage by the Board of Directors.

The rights attached to the **Golden Shares** and to the **Liquidation Dispreference Shares** are described in Telenet's articles of association, available on our website. Each option on a **Profit Certificate** gives the right to subscribe to one Profit Certificate. After a certain period, Profit Certificates can be exchanged against ordinary shares on a one-for-one basis. Each **Warrant** gives the right to subscribe to one ordinary share under the conditions set out in the terms and conditions of the Stock Option Plan 2007, Stock Option Plan 2008, Stock Option Plan 2009 and Stock Option Plan 2010.

Any increase above (or decrease below) the following thresholds requires a declaration to Telenet and the Banking, Finance and Insurance Commission (CBFA):

1. 3% statutory threshold, as set out by the articles of association of the Company;
2. 5% or each multiple of 5%, as set out by Belgian law.

Transparency declaration forms are available on the website of the CBFA:

<http://www.cbfa.be/eng/gv/ah/circ/pdf/TR-1BE.xls>

A detailed guide for completing a transparency declaration is also available on the website of the CBFA:

http://www.cbfa.be/eng/gv/ah/circ/pdf/cbfa_2008_16.pdf

The transparency declaration form should be submitted to:

1. the CBFA (email trp.fin@cbfa.be and fax* +32 2 220 59 12)
2. Telenet (email investor.relations@staff.telenet.be and fax* +32 +32 15 33 59 59)

* For reasons of legal certainty

This information is also available on our website investors.telenet.be.

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Solutions. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET.

Additional Information – Additional information on Telenet and its products can be obtained from our website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. Our Consolidated Annual Report 2009 has been made available on the investor relations pages of our website (<http://investors.telenet.be>).