

PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.



Disclosure of a transparency notification

Brussels, 27 July 2018 – **Telenet Group Holding NV (“Telenet” or the “Company”)** (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 25 July 2018, it received a transparency notification dated 25 July 2018 from Ameriprise Financial, Inc. in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification of 25 July 2018, Ameriprise Financial, Inc. reports that its total ultimate shareholding in Telenet (aggregated with its controlled undertakings listed below) has fallen below the 3% threshold on 23 July 2018.

The most recent transparency notification of 25 July 2018 contains the following information:

- **Reason for the notification**
Acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold
- **Notification by**
A parent undertaking or a controlling person
- **Persons subject to the notification requirement**
Ameriprise Financial, Inc. 1099 Ameriprise Financial Center,
Minneapolis, MN 55474, U.S.A.
- **Date on which the threshold is crossed**
23 July 2018
- **Threshold that is crossed**
3%
- **Denominator**
117,716,323
- **Notified details**
Telenet did not receive further details
- **Full chain of controlled undertakings through which the holding is effectively held**

Name

Threadneedle Asset Management Limited is an investment advisor which manages funds and accounts which hold the shares reported in this filing.

Threadneedle Asset Management Limited is wholly owned by TC Financing Limited, which is itself wholly owned by Threadneedle Asset Management Holdings Limited, which is itself wholly owned by TAM UK Holdings Limited, which is itself wholly owned by Threadneedle Holdings Limited, which is itself wholly owned by Threadneedle Asset Management Holdings SARL, which is itself wholly owned by Ameriprise International Holdings GmbH, which is itself wholly



owned by Ameriprise Financial, Inc.

Columbia Management Investment Advisers, LLC is wholly owned by Ameriprise Financial, Inc.

The full text of this notification is also available on our investor website: <http://investors.telenet.be>.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 30 countries across Europe, Latin America and the Caribbean to make the most of the digital revolution.

Additional Information — Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the three months ended June 30, 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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