Update on Share Repurchase Program 2017



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Brussels, February 24, 2017 – Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.

In the framework of the Share Repurchase Program 2017, as announced on February 16, 2017, the Company reports today that during the period from February 16 until February 24, 2017, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
February 16, 2017	11,000	51.89	53.00	50.10	570,767
February 17, 2017	20,000	53.43	55.19	52.15	1,068,642
February 20, 2017	9,500	52.67	53.15	51.87	500,392
February 21, 2017	6,000	52.89	53.14	52.49	317,321
February 22, 2017	11,000	52.86	53.46	52.44	581,407
February 23, 2017	8,990	53.21	53.47	53.02	478,317
February 24, 2017	14,000	52.79	53.32	52.44	739,071
Total	80,490				4,255,917

The Company currently holds 1,842,093 own shares¹ (prior to the announcement of the Share Repurchase Program 2017: 1,852,053 own shares), representing 1.57% of the total number of outstanding shares (prior to the announcement of the Share Repurchase Program 2017: 1.58%).

All repurchased shares under the Share Repurchase Program 2017 (currently 80,490 own shares) will be held by the Company to cover the Company's obligations under existing stock option plans.

This information will also be available on the investor relations pages of our website (<u>investors.telenet.be</u>) under the Shareholders section.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 30 countries across Europe, Latin America and the Caribbean to make the most of the digital revolution.

During the period from February 16 until February 24, 2017, the Company has used 90,450 of its own shares to settle its outstanding obligations under the Company's stock option plans.



Additional Information – Additional information on Telenet and its products can be obtained from the Company's website http://www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2015 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the year ended December, 2016 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).

This document has been released on February 24, 2017 at 7:00 pm CET