



PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.

Disclosure of a transparency notification

Brussels, 3 January 2019 – **Telenet Group Holding NV** (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 3 January 2019, it received a transparency notification dated 2 January 2019 from Liberty Global plc, Liberty Global, Inc., LGI International LLC, LGI Slovakia Holdings Inc., Liberty Global Broadband I Ltd., UnitedGlobalCom LLC, Liberty Global Broadband II Ltd., and Telenet, in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification of 2 January 2019, Liberty Global plc reports (i) certain changes as per 28 December 2018 to the chain of control through which it holds its stake in Telenet as well as (ii) as the consequence of purchases of own shares by Telenet, the crossing, by Telenet, of the 3% threshold in the week of 13 August 2018 and the 5% threshold in the week of 22 October 2018, and the crossing, by Liberty Global plc, of the 60% threshold in the week of 10 September 2018. The voting rights attached to shares in Telenet, held by Telenet as the consequence of purchase of own shares, is suspended in accordance with applicable law.

The transparency notification of 2 January 2019 contains the following information:

- **Reason for the notification**
Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer
Acquisition or disposal of voting securities or voting rights
- **Notification by**
A parent company or a controlling person
- **Persons subject to the notification requirement**

Liberty Global plc	Griffin House, 161 Hammersmith Road, London W6 8BS, United Kingdom
Liberty Global, Inc.	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
LGI International LLC	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
LGI Slovakia Holdings, Inc.	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
Liberty Global Broadband I Ltd.	Griffin House, 161 Hammersmith Road, London W6 8BS, United Kingdom
UnitedGlobalCom LLC	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
Liberty Global Broadband II Ltd.	1550 Wewatta Street, Suite 1000, Denver, Colorado 80202, USA
Telenet Group Holding NV	Neerveldstraat 105, 1200 Brussels, Belgium
- **Date on which the threshold is crossed**
28 December 2018



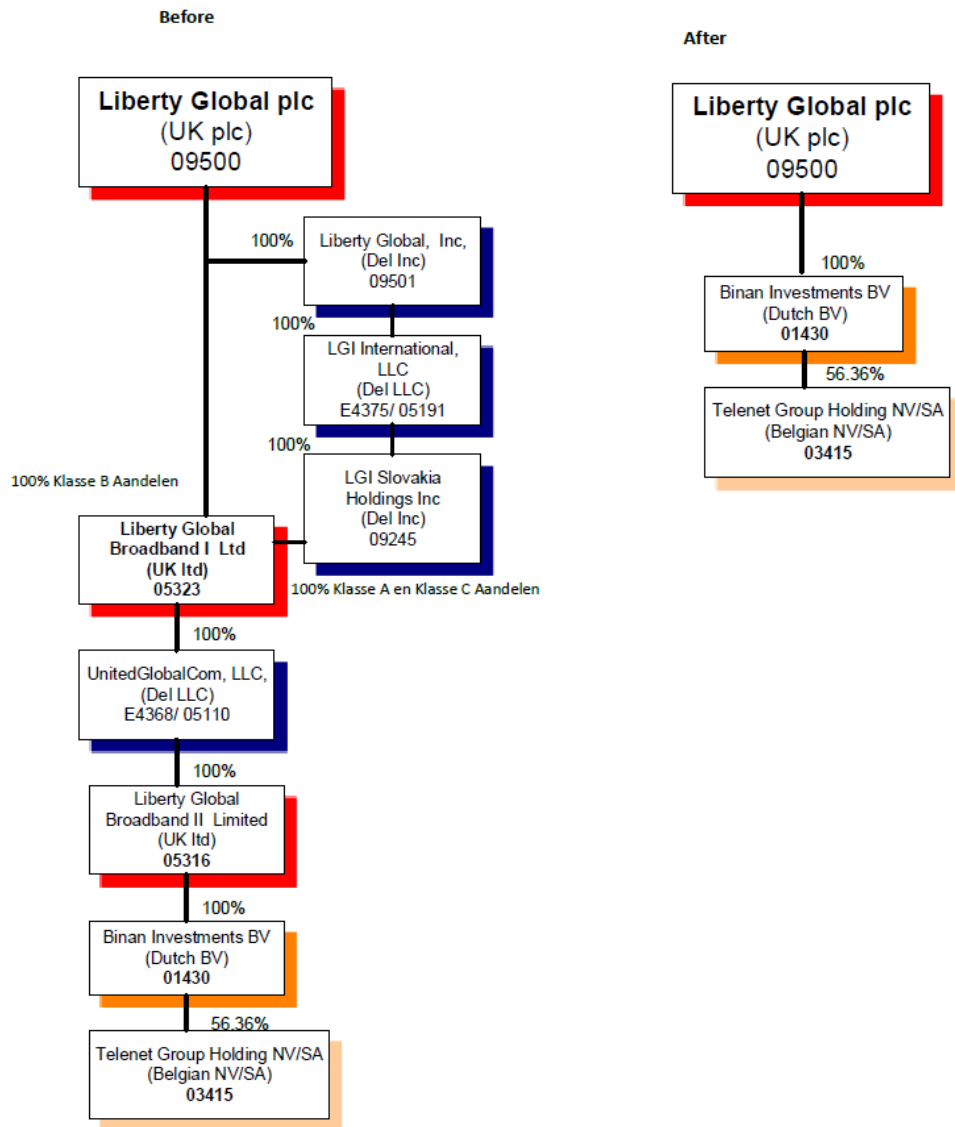
- **Threshold that is crossed**
60%
- **Denominator**
117,716,323
- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# of voting rights		% of voting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Liberty Global plc	0	0	0	0.00%	0.00%
Liberty Global, Inc.	0	0	0	0.00%	0.00%
LGI International LLC	0	0	0	0.00%	0.00%
LGI Slovakia Holdings Inc.	0	0	0	0.00%	0.00%
Liberty Global Broadband I Ltd.	0	0	0	0.00%	0.00%
UnitedGlobalCom LLC	0	0	0	0.00%	0.00%
Liberty Global Broadband II Ltd.	0	0	0	0.00%	0.00%
Binan Investments B.V.	66,342,037	66,342,037	0	56.36%	0.00%
Subtotal	66,342,037	66,342,037		56.36%	
Telenet Group Holding NV	2,148,726	6,604,293	0	5.61%	0.00%
Subtotal	2,148,726	6,604,293		5.61%	
TOTAL		72,946,330	0	61.97%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
N/A.						
TOTAL				0	0.00%	

TOTAL (A & B)	# of voting rights	% of voting rights
	72,946,330	61.97%

- **Full chain of controlled undertakings through which the holding is effectively held**
The overview of the chain of control over Telenet Group Holding NV, both before and after the transparency notification, is included below. Liberty Global Broadband II Ltd. has transferred all shares in Binan Investments B.V. to Liberty Global plc. As a consequence the following entities have disappeared from the chain of control: Liberty Global Inc., LGI International LLC, LGI Slovakia Holdings Inc., Liberty Global Broadband I Ltd., UnitedGlobalCom LLC and Liberty Global Broadband II Ltd. The chain of control now consists of Liberty Global plc and Binan Investments B.V.



- **Additional information**

This transparency notification relates to changes in the chain of control within the Liberty Global group and the number of own shares held by Telenet Group Holding NV itself. The current chain of control is included in the notification. Other than the change in the number of shares held by Telenet Group Holding NV, no shares were acquired or transferred by Liberty Global plc and its subsidiaries. The changes in the chain of control relate to the transfer of the shares in Binan Investments B.V. by Liberty Global Broadband II Ltd. to Liberty Global plc. As a consequence of the acquisition of own shares, Telenet Group Holding NV itself crossed the threshold of 3% in the week which started on 13 August 2018 and the 5% threshold in the week which started on 22 October 2018, and Liberty Global plc crossed the 60% threshold in the week which started on 10 September 2018. The voting rights attached to the shares held by Telenet Group Holding NV are suspended in accordance with applicable mandatory law.

The full text of this notification is also available on our investor website: <http://investors.telenet.be>.



Contacts

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 56% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the nine months ended September 30, 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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