



PRESS RELEASE

Merger between Eltrona¹ and SFR-Coditel² in Luxembourg concluded

Eltrona and Telenet Group Holding SA/NV (Telenet Group Holding) (Euronext Brussels: TNET) announced today that the merger involving the integration of the activities of SFR-Coditel, which belongs to Telenet SRL/BV, a subsidiary of Telenet Group Holding, with the activities of Eltrona, has been formally concluded. This merger confirms the strategic partnership between Eltrona's and Telenet's shareholders. Post Luxembourg, a shareholder of Eltrona since 1998, has sold its 34 % stake to Telenet, with the result that after the merger, the founding shareholders will hold 50 % +1 of the shares and Telenet 50 % -1 of the shares of the merged entity.

As to Telenet, the operation also means that the activity will no longer be consolidated in its results.

For more information: <https://press.telenet.be/eltrona-takes-over-the-business-of-sfr-coditel-in-luxembourg-owned-by-telenet#>

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ABOUT ELTRONA

Founded in 1969 by Henri Denzle et Cie, Eltrona Interdiffusion is the leading cable operator in Luxembourg, providing its services to more than 70.000 households and users, plus a good number of local councils and companies. In recent years, Internet access, as well as fixed and mobile

¹ Eltrona Interdiffusion SA

² Coditel SàRL



telephone services have been added to television, making Eltrona one of the main telecom providers. The company employs 140 staff members in its main activity and another 25 in its subsidiary, Eltrona Security Systems, at its two sites at Luxembourg Hollerich and Esch/Alzette. More information on: <https://www.eltrona.lu/>

ABOUT TELENET

As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels.

Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant.

Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 57.9% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time). For more information, visit www.telenet.be