



## Press release

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market. Inside information.*

## Telenet Fluvius partnership to be notified to European Commission

Mechelen, 17 November 2022 - **Today, Telenet BV Telenet BV, a wholly owned indirect subsidiary of Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) and Fluvius System Operator CV (“Fluvius”) have been informed that their agreement to collaborate to build the network of the future in Flanders and parts of Brussels will have to be notified to the European Commission’s Directorate-General for Competition as it falls within the scope of EU Merger Regulation and so requires prior approval.**

On 19 July 2022, Telenet and Fluvius announced an agreement to jointly build the network of the future. To this end, both parties intend to establish a new infrastructure company (working name 'NetCo').

This project must now be notified to the European Commission. Due to this notification, the parties expect that the actual launch of NetCo will not take place early next year (as earlier communicated) but rather by the summer of 2023, as soon as the Commission’s clearance is granted.

Telenet and Fluvius will give their full and constructive cooperation in the context of this notification.

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### Contacts

Investor Relations:	<a href="mailto:rob.govens@telenetgroup.be">rob.govens@telenetgroup.be</a>	+32 15 333 054
	<a href="mailto:bart.boone@telenetgroup.be">bart.boone@telenetgroup.be</a>	+32 15 333 738
Press & Media:	<a href="mailto:stefan.coenjaerts@telenetgroup.be">stefan.coenjaerts@telenetgroup.be</a>	+32 15 335 006
Legal:	<a href="mailto:bart.van.sprundel@telenetgroup.be">bart.van.sprundel@telenetgroup.be</a>	+32 15 333 495

**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Liberty Global - one of the world’s leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.9% in Telenet Group Holding NV (including any treasury shares held by the latter from time to time).

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company’s website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company’s Consolidated Annual Report 2021 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the three months ended June 30, 2022 have been made available on the investor relations pages of the Company’s website (<http://investors.telenet.be>).

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