



Press release

Brussels, 28 May 2015

CBC Banque welcomes David Moucheron as new member of the Executive Committee and future CEO

The Board of Directors of CBC Banque has approved the nomination of David Moucheron as member of the Executive Committee of CBC Banque with effect from 1 September 2015. The intention is that Mr Moucheron will replace Fernand de Donnea, current CEO of CBC Banque, on 1 December 2015 as Fernand de Donnea has expressed his wish to retire at the start of next year. This nomination is subject to the approval of the regulator, the European Central Bank.

The appointment of David Moucheron as a member of the Executive Committee and future CEO of CBC Banque is a major step in supporting the continued development and ambitious expansion plans of CBC Banque in Wallonia.

David Moucheron graduated with a Master's Degree in Law from the Université catholique de Louvain in Louvain-La-Neuve, Belgium, in 1996, and obtained a Master's Degree in Tax Law from the Fiscale Hogeschool/EHSAL in Brussels in 1998 and a Master's Degree in Law from Columbia Law School in New York in 2000. He began his career as an attorney at the bar in Brussels with de Bandt, van Hecke & Lagae (now Linklaters) and from 2000 to 2005 worked as a Management Consultant for McKinsey & Company in Brussels. In 2006, he became Sales Director and member of the management team of Fortis Retail Banking and in 2007 was appointed Secretary General of the Group Executive Committee and Chief of Staff of Fortis Group (now BNP Paribas Fortis). He has been CEO of bpost bank – a joint venture of De Post and BNP Paribas Fortis established in 1995 – since 2009. He is married with four children.

Fernand de Donnea, CEO of CBC Banque: *'I am delighted that David Moucheron will succeed me at the helm of CBC Banque. He is the right person to continue developing the bank. More than ever before, CBC Bank will play an active role in society and as driver of the economy in Wallonia. To get even closer to our clients, CBC Banque recently announced the construction of a new head office in Namur, marking a major step in our expansion strategy and clearly illustrating that CBC Banque aims to support the development of the region and its people even more actively. CBC Banque also plans to open eight new bank branches and eight new insurance agencies and recruit more than 100 employees. The cornerstones of CBC Banque's strategy are closeness, accessibility and the provision of relevant solutions that add value for clients, who we place centre stage.'*

Daniel Falque, CEO of KBC's Belgium Business Unit & Chairman of the Board of Directors of CBC Banque: *'I would like to express my gratitude to Fernand de Donnea for his achievements at CBC, which he has led for the past few years. During this period he has succeeded in boosting CBC's position and visibility in the Belgian financial landscape. Fernand is one of the driving forces behind KBC Brussels and CBC's new strategy in Wallonia. CBC recently launched a virtual bank branch, an innovative distribution concept.'*

I am also entirely confident that David Moucheron will carve out a course at CBC that is in line with the strategy and vision we developed in 2014 and announced at the KBC Group Investor Day. His experience of the market, his affinity with the culture of French-speaking Belgium and his local embeddedness give him the right attributes to quickly gain the trust of CBC's clients, staff and other stakeholders, and thus continue successfully expanding the bank in Wallonia in the years ahead. We are, therefore, delighted that he is joining us to strengthen the CBC team. I would also like to take this opportunity to heartily thank Fernand for everything he has done for CBC and for KBC in general.'

David Moucheron: *'It is an honour for me to join CBC and to be able to succeed Fernand de Donnea, who has done an excellent job there as CEO over the past few years. I am also very pleased to be joining the KBC group, a group that gives local anchoring pride of place and puts clients centre stage. I am looking forward to working with colleagues who, through their commitment, professionalism and knowledge, have made CBC Banque a success, and undoubtedly can guarantee the further success and development of the bank.*

CBC has a unique position in Wallonia and has developed a strategy and dynamism that has delivered outstanding results. It is now my job and that of my future employees to serve our current and future clients as well as we possibly can and guide them in all their projects, just like my predecessors have done before me.'

Editor's note

A photo of David Moucheron is available in KBC's online news room (<https://newsroom.kbc.com>) or can be obtained from KBC or CBC's press offices.

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