



## Disclosure of a transparency notification

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*

Mechelen, 14 December 2021 – **Telenet Group Holding NV (“Telenet” or the “Company”)** (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 13 December 2021, it received a transparency notification dated 10 December 2021, from Lucerne Capital Management, L.P., in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification dated 10 December 2021, received on 13 December 2021, Lucerne Capital Management, L.P. reports that its voting rights attached to shares in Telenet going below the 3% threshold on 10 December 2021.

### **TRANSPARENCY NOTIFICATION RECEIVED 13 DECEMBER 2021, DATED 10 DECEMBER 2021, THRESHOLD CROSSED 10 DECEMBER 2021**

The transparency notification received on 13 December 2021 contains the following information:

- **Reason for the notification**  
Acquisition or disposal of voting securities or voting rights
- **Notification by**  
A person that notifies alone
- **Persons subject to the notification requirement**  
Lucerne Capital Management, L.P.                      73 Arch Street, 3<sup>rd</sup> Floor, Greenwich, CT 06830 USA.
- **Date on which the threshold is crossed**  
10 December 2021
- **Threshold that is crossed**  
3%
- **Denominator**  
113,841,819
- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	# voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights					
Lucerne Capital Management, L.P.	3,540,452	2,708,337		2.38%	
	<b>TOTAL</b>	2,708,337	0	2.38%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
<b>TOTAL</b>				0	0.00%	
<b>TOTAL (A &amp; B)</b>				# of voting rights	% of voting rights	
				2,708,337	2.38%	

- **Full chain of controlled undertakings through which the holding is effectively held**

Lucerne Capital Management, L.P. is not a controlled entity.

- **Additional information**

Lucerne Capital Management, L.P. is the investment manager that can exercise the voting rights at its discretion in the absence of specific instructions.

The full text of these notifications are also available on our investor website: ([investors.telenet.be](http://investors.telenet.be)).

#### Contacts

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**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.3% in Telenet Group Holding NV (excluding any treasury shares held by the latter from time to time).

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2020 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the nine months ended September 30, 2021 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on 14 December 2021 at 6:00 pm CET