



The enclosed information constitutes regulated information as defined in the Royal Decree of November 14, 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Disclosure of a transparency notification

Brussels, August 22, 2016 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses the following information in accordance with Article 14, first paragraph, of the Law of May 2, 2007 and the related Royal Decree of February 14, 2008:

1. Summary of the notification

On August 19, 2016, Telenet received a transparency notification from BlackRock, Inc. and its affiliated companies (hereafter “**BlackRock**”) in accordance with Article 6 of the Law of May 2, 2007. This transparency notification shows that following the acquisition by Blackrock of shares holding voting rights in Telenet on August 17, 2016, Blackrock now holds 5% of the voting rights of Telenet. BlackRock has therefore crossed the 5% threshold.

2. Contents of the notification

The notification received from BlackRock and dated August 19, 2016 contains the following information:

- **Purpose of the notification**
Acquisition or disposal of voting securities or voting rights
- **Notification by**
A parent undertaking or a controlling person
- **Persons obligated to notify**
 - **BlackRock Inc.**
with registered address at 55 East 52nd Street, New York NY 10055, U.S.A.
 - **BlackRock Advisors, LLC**
with registered address at 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
 - **BlackRock Advisors (UK) Limited**
with registered address at 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
 - **BlackRock Asset Management Canada Limited**
with registered address at 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
 - **BlackRock Asset Management Deutschland AG**
with registered address at Max-Joseph Straße 6, Munich, 80333, Germany
 - **BlackRock Asset Management Ireland Limited**
with registered address at JPMorgan House, International Financial Services Centre, Dublin, 1, Ireland
 - **BlackRock Asset Management North Asia Limited**
with registered address at 15/F,16/F,17/F Champion Tower&17/F ICBC Tower, 3 Garden Road, Central Hong Kong
 - **BlackRock Asset Management Schweiz AG**
with registered address Bahnhofstraße 54, Zurich, 8001, Switzerland
 - **BlackRock Financial Management, Inc.**
with registered address at 55 East 52nd Street, New York NY, 10055, U.S.A.
 - **BlackRock Fund Advisors**
with registered address at 400 Howard Street, San Francisco, CA, 94105, U.S.A.
 - **BlackRock Fund Managers Limited**
with registered address at 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
 - **BlackRock Institutional Trust Company, National Association**
with registered address at 400 Howard Street, San Francisco, CA, 94105, U.S.A.



- **BlackRock International Limited**
with registered address at Exchange Place One, 1 Seiple Streetn Edinburgh, EH3 8BL, U.K.
- **BlackRock Investment Management, LLC**
with registered address at 1 University Square Drive, Princeton, NJ, 8540, U.S.A.
- **BlackRock Investment Management (Australia) Limited**
with registered address at Level 26, 101 Collins Street, Melbourne, VIC, 3000, Australia
- **BlackRock Investment Management (UK) Limited**
with registered address at 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
- **BlackRock Japan Co., Ltd.**
with registered address at 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
- **BlackRock Life Limited**
with registered address at 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
- **BlackRock (Luxembourg) S.A.**
with registered address at 6D, Route de Trèves, Senningerberg, L-2633, Luxembourg
- **BlackRock (Netherlands) B.V.**
with registered address at Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
- **BlackRock (Singapore) Limited**
with registered address at 20 Anson Road #18-01, Singapore, 79912, Singapore
- **iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen**
with registered address at Max-Joseph Straße 6, Munich, 80333, Germany

- **Transaction date**
August 17, 2016.

- **Exceeded threshold**
5%.

- **Denominator**
117,303,687.

- **Details of the notification**

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# of voting rights		% of voting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc	0	0		0%	
BlackRock Advisors, LLC	43,887	65,870		0.06%	
BlackRock Advisors (UK) Limited	21,619	22,283		0.02%	
BlackRock Asset Management Canada Limited	27,714	27,714		0.02%	
BlackRock Asset Management Deutschland AG	86,388	86,249		0.07%	
BlackRock Asset Management Ireland Limited	312,579	312,238		0.27%	
BlackRock Asset Management North Asia Limited	1,269	321		0.00%	
BlackRock Asset Management Schweiz AG	251	251		0.00%	
BlackRock Financial Management, Inc.	63,427	63,165		0.05%	
BlackRock Fund Advisors	536,990	525,453		0.45%	
BlackRock Fund Managers Limited	437,231	762,718		0.65%	
BlackRock Institutional Trust Company, National Association	1,036,402	1,051,113		0.90%	



BlackRock International Limited	26,928	51,257		0.04%	
BlackRock Investment Management, LLC	56,586	56,586		0.05%	
BlackRock Investment Management (Australia) Limited	28,282	28,282		0.02%	
BlackRock Investment Management (UK) Limited	87,595	167,137		0.14%	
BlackRock Japan Co., Ltd.	65,702	65,838		0.06%	
BlackRock Life Limited	146,823	159,020		0.14%	
BlackRock (Luxembourg) S.A.	1,151,220	2,406,289		2.05%	
BlackRock (Netherlands) B.V.	8,115	8,115		0.01%	
BlackRock (Singapore) Limited	5,139	5,139		0.00%	
iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen	4,787	4,787		0.00%	
Subtotal	4,148,934	5,869,825		5.00%	
TOTAL		5,869,825	0	5.00%	0.00%

B) Equivalent financial instruments	After the transaction				
Holder of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL	(in relation to all expiration dates)			0	0.00%

TOTAL (voting rights & equivalent financial instruments)	# of voting rights	% of voting rights
	5,869,825	5.00%

- **Chain of controlled undertakings through which the holding is effectively held**

BlackRock, Inc. is the ultimate controller but the legal entities listed above under *Persons obligated to notify* are the discretionary Investment Managers who hold the shares and exercise the voting rights.

The full text of this notification is also available on our investor website: <http://investors.telenet.be>

Contacts

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2015 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the six months ended June 30, 2016 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on August 22, 2016 at 6:00 pm CET.