

PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.



Disclosure of a transparency notification

Brussels, 29 April 2019 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 25 April 2019 and 26 April 2019, it received two separate transparency notifications dated 24 April 2019 and 26 April 2019 respectively, from BlackRock, Inc., BlackRock (Netherlands) B.V., BlackRock (Singapore) Limited, BlackRock Advisors (UK) Limited, BlackRock Advisors, LLC, BlackRock Asset Management Canada Limited, BlackRock Asset Management Deutschland AG, BlackRock Asset Management North Asia Limited, BlackRock Financial Management, Inc., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Limited, BlackRock Investment Management (Australia) Limited, BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock Japan Co., Ltd., in accordance with articles 6 and 18 of the Law of 2 May 2007.

- (1) In its notification dated 24 April 2019, received on 25 April 2019, BlackRock, Inc. reports that (i) voting rights attached to shares in Telenet (aggregated with its controlled undertakings listed above) have exceeded the 3% threshold on 23 April 2019, and (ii) total holdings in Telenet (aggregated with its controlled undertakings listed above) has exceeded the 3% threshold on 23 April 2019.
- (2) In its notification dated 26 April 2019, received on 26 April 2019, BlackRock, Inc. reports that voting rights attached to shares in Telenet (aggregated with its controlled undertakings listed above) has dropped below the 3% threshold on 24 April 2019.

1. TRANSPARENCY NOTIFICATION RECEIVED ON 25 APRIL 2019, DATED 24 APRIL 2019, THRESHOLD CROSSED ON 23 APRIL 2019.

The transparency notification received on 25 April 2019 contains the following information:

- **Reason for the notification**
Acquisition or disposal of voting securities or voting rights
- **Notification by**
A parent company or a controlling person
- **Persons subject to the notification requirement**

BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1, 1 st floor, Munich, 80333-MN3, Germany



BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed**
23 April 2019
- **Threshold that is crossed**
3%
- **Denominator**
117,716,323
- **Notified details**

A) Voting rights	Previous notification # voting rights	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	0	8,524		0.01%	
BlackRock (Singapore) Limited	0	1,907		0.00%	
BlackRock Advisors (UK) Limited	0	820,956		0.70%	
BlackRock Advisors, LLC	0	30,111		0.03%	
BlackRock Asset Management Canada Limited	0	30,877		0.03%	
BlackRock Asset Management Deutschland AG	0	100,669		0.09%	
BlackRock Asset Management North Asia Limited	0	2,405		0.00%	
BlackRock Financial Management, Inc.	0	1,911		0.00%	
BlackRock Fund Advisors	0	634,768		0.54%	
BlackRock Institutional Trust Company, National Association	0	771,332		0.66%	
BlackRock International Limited	0	945		0.00%	



BlackRock Investment Management (Australia) Limited	0	14,570		0.01%	
BlackRock Investment Management (UK) Limited	0	838,378		0.71%	
BlackRock Investment Management, LLC	0	68,524		0.06%	
BlackRock Japan Co., Ltd.	0	211,670		0.18%	
Subtotal		3,537,547		3.01%	
TOTAL		3,537,547	0	3.01%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			34,655	0.03%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			26,936	0.02%	physical
BlackRock Japan Co., Ltd	Securities Lent			6,761	0.01%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			250	0.00%	cash
BlackRock Advisors, LLC	Contract For Difference			3,643	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			1,590	0.00%	cash
BlackRock Investment Management, LLC	Contract For Difference			20,417	0.02%	cash
TOTAL				94,252	0.08%	

TOTAL (A & B)	# of voting rights	% of voting rights
	3,631,799	3.09%

- **Full chain of controlled undertakings through which the holding is effectively held**

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Lux Finco S.a.r.l.
 BlackRock Japan Holdings GK
 BlackRock Japan Co., Ltd.

BlackRock, Inc.
 Trident Merger, LLC
 BlackRock Investment Management, LLC

BlackRock, Inc.
 BlackRock Holdco 2, Inc.



BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock International Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited



BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock Advisors (UK) Limited

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BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

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BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited



BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

- **Additional information**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%. Additionally, the disclosure obligation arose due to total holdings for BlackRock, Inc. going above 3%.

2. TRANSPARENCY NOTIFICATION RECEIVED ON 26 APRIL 2019, DATED 26 APRIL 2019, THRESHOLD CROSSED ON 24 APRIL 2019.

The transparency notification received on 26 April 2019 contains the following information:

- **Reason for the notification**

Acquisition or disposal of voting securities or voting rights

- **Notification by**

A parent company or a controlling person

- **Persons subject to the notification requirement**

BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1, 1 st floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed**

24 April 2019

- **Threshold that is crossed**



3%

- **Denominator**

115,835,283

- **Notified details**

A) Voting rights	Previous notification	After the transaction			
		# voting rights	# of voting rights		% of voting rights
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	8,524	8,524		0.01%	
BlackRock (Singapore) Limited	1,907	1,907		0.00%	
BlackRock Advisors (UK) Limited	820,956	859,507		0.74%	
BlackRock Advisors, LLC	30,111	30,111		0.03%	
BlackRock Asset Management Canada Limited	30,877	30,877		0.03%	
BlackRock Asset Management Deutschland AG	100,669	101,005		0.09%	
BlackRock Asset Management North Asia Limited	2,405	726		0.00%	
BlackRock Financial Management, Inc.	1,911	2,001		0.00%	
BlackRock Fund Advisors	634,768	637,021		0.55%	
BlackRock Institutional Trust Company, National Association	771,332	771,332		0.67%	
BlackRock International Limited	945	945		0.00%	
BlackRock Investment Management (Australia) Limited	14,570	14,570		0.01%	
BlackRock Investment Management (UK) Limited	838,378	871,069		0.75%	
BlackRock Investment Management, LLC	68,524	86,664		0.07%	
BlackRock Japan Co., Ltd.	211,670	30,214		0.03%	
Subtotal	3,537,547	3,446,472		2.98%	
TOTAL		3,446,473	0	2.98%	0.00%

B) Equivalent financial instruments	After the transaction					
Holder of equivalent financial instruments	Type of financial instrument	Expiration Date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			34,655	0.03%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			23,038	0.02%	physical
BlackRock Japan Co., Ltd	Securities Lent			6,761	0.01%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			250	0.00%	cash
BlackRock Advisors, LLC	Contract For Difference			3,643	0.00%	cash



BlackRock Institutional Trust Company, National Association	Contract For Difference			1,590	0.00%	cash
BlackRock Investment Management, LLC	Contract For Difference			20,417	0.02%	cash
TOTAL				94,354	0.08%	

TOTAL (A & B)	# of voting rights	% of voting rights
	3,536,827	3.05%

- **Full chain of controlled undertakings through which the holding is effectively held**

BlackRock, Inc.
 BlackRock Holdco 2, Inc.
 BlackRock Financial Management, Inc.
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 BlackRock (Singapore) Holdco Pte. Ltd.
 BlackRock HK Holdco Limited
 BlackRock Lux Finco S.a.r.l.
 BlackRock Japan Holdings GK
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 BlackRock International Holdings, Inc.
 BR Jersey International Holdings L.P.
 BlackRock Holdco 3, LLC
 BlackRock Cayman 1 LP
 BlackRock Cayman West Bay Finco Limited



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BlackRock Group Limited
BlackRock International Limited

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BR Jersey International Holdings L.P.
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BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

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BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

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BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.



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BlackRock Advisors, LLC

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BlackRock (Singapore) Limited

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BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Finance Europe Limited
BlackRock (Netherlands) B.V.

- **Additional information**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.



The full text of this notification is also available on our investor website: <http://investors.telenet.be>.

Contacts

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Legal:	Bart van Sprundel	bart.van.sprundel@telenetgroup.be	+32 15 333 495

About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution – owns a direct stake of 57.27% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2018 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the twelve months ended December 31, 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

This document has been released on 29 April 2019 at 6:00 PM CET