SEEDSTARS WORLD PARTNERS WITH ACCELER8 FOR LOCAL SEEDSTARS MANILA PITCHING COMPETITION

On July 8th, 8 of the Philippines's best seed stage startups will compete to represent the country at the Seedstars Global Summit and win up to USD 1 million in equity investments

Manila, the Philippines, July 7th - Seedstars World partners with Acceler8 for the Manila stage of their global startup competition, which is back in the Philippines this weekend. 8 promising tech startups from the country have been invited to pitch in front of a jury and compete to win Seedstars Manila 2017. The winner will proceed to Seedstars Asia Regional Summit and to the Global Summit in Switzerland.

"Seedstars is a worldwide platform concentrating on tech entrepreneurs in emerging markets, who seek impact people's lives.", said Seedstars' Philippine Ambassador, Artie Lopez. Seedstars is headquartered in Geneva, Switzerland, and connects, builds, and invests in startups. Seedstars works to provide as much value as possible to the startups and ecosystems it is active in across 75+ emerging markets.

Acceler8's partnership with Seedstars is a milestone. The coworking facility that takes pride in establishing real connections through day to day interactions, community events, and workshops has been chosen to be the local community partner of the Switzerland-based startup competition. "We have been working out of Acceler8 ourselves and are amazed about its culture and its entrepreneurs and think this is the perfect showcase of the Filipino startup ecosystem. Hence, we are incredibly happy to host Seedstars Manila here.", said Rosie Keller, Associate for Asia at Seedstars. "It just fits perfectly to feature the widest startup competition in emerging markets with the most dynamic space in Metro Manila that we've come across; Acceler8."

The coworking facility's co-founder Mikko Barranda expresses his excitement, "Acceler8 partnering with Seedstars last year made us see the values in promoting entrepreneurship and the Philippine startup ecosystem. The program helps actualize ideas that flourish innovation. We are proud to be part of this endeavor knowing that Filipinos have won the competition in the past. Hopefully we can continue to be a venue for them to hold their competition and showcase Filipino ingenuity."

"We are excited to be back in the Philippines, since 2 out 5 global Seedstars winners have been Filipino. Last year, Acudeen was named the Seedstar Global Winner and the most promising tech startup from emerging markets, and received an equity investment of USD 500k from Seedstars. This was the second time this award and distinction has been achieved by Filipino startup after Salarium won in 2014. Both CEOs and founders - Magellan Fetalino and Judah Hirsch - will discuss their experience at the Seedstars Manila 2017 event. We are happy that we have such a reliable and well connected partner like Acceler8 for the event here and are looking forward to further common activities in the Philippines.", says Adriana Collini, Associate for Asia at Seedstars.

Seedstars and Acceler8 will launch the competition on July 8, 2017. This is to be held at 111 Acceler8 Paseo. Doors open at 5pm. For more information, please visit Seedstars' website at <u>seedsta.rs/sswmanila2017</u>