

Press release

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dormakaba increases presence in Electronic Access and Data business in the Netherlands

Rümlang, 23 Februrary 2022 – dormakaba has completed the acquisition of AtiQx Holding B.V., thereby strengthening its core business and services activities in the Netherlands. AtiQx is one of the major providers of electronic access control and workforce management in the relevant market.

AtiQx provides comprehensive, customized solutions for electronic access control and workforce management in the Netherlands. The offering includes cloud-based solutions with an 24/7 services model, with an attractive recurring Software-as-a-Service (SaaS) income. The well-established market base of AtiQx comprises customers from the public and private sector including health care, transportation, or food amongst others. The company is based in Utrecht/Dordrecht and has around 70 employees.

dormakaba CEO Jim-Heng Lee says: "AtiQx is one of the key players in the Netherlands and has a profound know-how of the local electronic access control market. They serve a well-established customer base with a passionate team of highly skilled employees. By joining forces, we can extend our scale and market access in our core business as well as in services."

AtiQx generated mid-single-digit million sales in Swiss Francs in financial year 2021. The parties have agreed to not disclose further financial details of the transaction.

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dormakaba Group

dormakaba makes access in life smart and secure. As one of the top three companies in the industry, dormakaba is the trusted partner for products, solutions, and services for access to buildings and rooms from a single source. With strong brands in its portfolio, the company and its numerous cooperation partners are represented in over 130 countries worldwide.

dormakaba is listed on the SIX Swiss exchange, is headquartered in Rümlang (Zurich/Switzerland) and generated a turnover of CHF 2.5 billion with around 15,000 employees in financial year 2020/21.

SIX Swiss Exchange: DOKA

Further information about dormakaba Group on www.dormakabagroup.com/en

Insights and inspiration from the world of access on https://blog.dormakaba.com

News on financials, products and innovations of dormakaba Group on https://newsroom.dormakaba.com

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