PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.



Disclosure of a transparency notification

Brussels, 27 November 2018 - Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 27 November 2018, it received a transparency notification dated 16 November 2018 from BlackRock, Inc., BlackRock (Netherlands) B.V., BlackRock (Singapore) Limited, BlackRock Advisors (UK) Limited, BlackRock Advisors, LLC, BlackRock Asset Management Canada Limited, BlackRock Asset Management Deutschland AG, BlackRock Asset Management North Asia Limited, BlackRock Financial Management, Inc., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Limited, BlackRock Investment Management (Australia) Limited, BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock Japan Co., Ltd., in accordance with articles 6 and 18 of the Law of 2 May 2007.

In its notification of 27 November 2018, BlackRock, Inc. reports that its total ultimate shareholding in Telenet (aggregated with its controlled undertakings listed above) has fallen below the 3% threshold on 14 November 2018.

The transparency notification of 27 November 2018 contains the following information:

Reason for the notification

Acquisition or disposal of voting securities or voting rights. Downward crossing of the lowest threshold.

Notification by

A parent company or a controlling person

Persons subject to the notification requirement BlackRock, Inc. 55 East 52nd Street, New York, NY, 10055, U.S.A. BlackRock (Netherlands) B.V. Rembrandt Tower, 17th Amstelplein, Amsterdam, Netherlands BlackRock (Singapore) Limited 20 Anson Road #18-01, Singapore, 79912, Singapore BlackRock Advisors (UK) Limited 12 Throgmorton Avenue, London, EC2N 2DL, U.K. 100 Bellevue Parkway, Wilmington, BlackRock Advisors, LLC DE, 19809, U.S.A. BlackRock Asset Management Canada 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada Limited BlackRock Asset Management Max-Joseph-Straße 6, Munich, 80333, Deutschland AG Germany BlackRock Asset Management North 15/F, 16/F, 17/F Citibank Tower & 17/F Asia Limited ICBC Tower, 3 Garden Road, Central, Hong Kong BlackRock Financial Management, Inc. 55 East 52nd Street, New York, NY, 10055, U.S.A. BlackRock Fund Advisors 400 Howard Street, San Francisco, CA, 94105, U.S.A.

BlackRock Institutional Trust Company, National Association BlackRock International Limited

BlackRock Investment Management (Australia) Limited
BlackRock Investment Management (UK) Limited
BlackRock Investment Management, LLC
BlackRock Japan Co., Ltd.

400 Howard Street, San Francisco, CA, 94105, U.S.A.
Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia 12 Throgmorton Avenue, London, EC2N 2DL, U.K.
1 University Square Drive, Princeton, NJ, 8540, U.S.A.
1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

Date on which the threshold is crossed 14 November 2018

• Threshold that is crossed 3%

• **Denominator** 117,716,323

Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0				
BlackRock (Netherlands) B.V.	8.524				
BlackRock (Singapore) Limited	2.897				
BlackRock Advisors (UK) Limited	547.178				
BlackRock Advisors, LLC	38.144				
BlackRock Asset Management Canada Limited	535				
BlackRock Asset Management Deutschland AG	105.054				
BlackRock Asset Management North Asia Limited	5.749				
BlackRock Financial Management, Inc.	3.489				
BlackRock Fund Advisors	646.283				
BlackRock Institutional Trus Company, National Association	rt 713.514				
BlackRock International Limited	2.271				
BlackRock Investment Management (Australia) Limited	13.187				
BlackRock Investment Management (UK) Limited	1.178.862				
BlackRock Investment Management, LLC	137.421				
BlackRock Japan Co., Ltd.	94.289				



B)	Equivalent financial instruments	After the transaction					
	Holders of equivalent financial instruments	Type of financial instrument	Expiration Date		# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement

TOTAL (A & B)	# of voting rights	% of voting
		rights

 Full chain of controlled undertakings through which the holding is effectively held

Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Trident Holding Company Limited

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

Trident Merger, LLC

BlackRock Investment Management, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited



BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock Asset Management Deutschland AG

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.



BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Advisors (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock (Singapore) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock (Netherlands) B.V.

Additional information

L'obligation de divulgation découle du nombre total de participations avec droits de vote de BlackRock, Inc. inférieures à 3%.

The full text of this notification is also available on our investor website: http://investors.telenet.be.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 58% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website http://www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the nine months ended September 30, 2018 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).

This document has been published on 27 November 2018 at 18:00 CET