

Telenet not withheld for final negotiations in relation to the acquisition of VOO

Mechelen, November 22, 2021 - Telenet Group NV, a wholly owned direct subsidiary of Telenet Group Holding NV ("Telenet") (Euronext Brussels: TNET), confirms it was not withheld by Nethys SA to enter into exclusive negotiations to acquire a majority shareholding in the Walloon cable operator VOO SA ("VOO").

Telenet's interest in acquiring VOO comprised a futureproof industrial telco project in Wallonia and throughout Brussels. Telenet regrets today's decision as an acquisition by Telenet would have brought benefits to the overall competitive landscape in Belgium, the Walloon and Brussels regions and for VOO as a company.

Telenet will assess the decision and consider its further options.

About Telenet

As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 58.3% in Telenet Group Holding NV (excluding any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website http://www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2020 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the nine months ended September 30, 2021 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).

Contact:

Investor Relations	Rob Goyens	rob.goyens@telenetgroup.be	+32 15 333 054
	Bart Boone	bart.boone@telenetgroup.be	+32 15 333 738
Media Relations FR	Coralie Miserque	coralie.miserque@telenetgroup.be	+32 2 300 45 45
Media Relations NL	Stefan Coenjaerts	stefan.coenjaerts@telenegroup.be	+32 499 57 76
47			
Legal	Bart van Sprundel	bart.van.sprundel@telenetgroup.be	+32 15 333 495

Press Release



This document has been released on November 22, 2021 at 18:45 pm CET