THE COMPANY RFHIND THE GOODNESS WE TRUST



In an age where business reputations are stress-tested on a daily basis, the companies behind the brands that people buy need to be trusted, transparent and accountable to withstand the rigors of life under a microscope. With 86% of consumers believing they are a powerful force in influencing companies today, and even more executives agreeing (91%), companies need to stay fully aligned with perceptions of their reputations. The Company behind the Brand II: In Goodness We Trust, a survey of consumers and executives spanning 21 markets worldwide, finds that all eyes are now focused on how a company behaves and how good it and its products and services are for its stakeholders.

GOODNESS IS A NEW CORPORATE REPUTATION DRIVER

Consumers regularly or frequently discuss or share information with others about...

How they feel about customer service from companies



How safe company products/services are

How healthy or good company products/ services are



How innovative companies are

How they feel about the products/services



from companies

How they feel about companies as a whole



How honest and ethical companies are



(% of consumers who discuss or share how healthy or good specific companies' products and/or services are)



GOODNESS HAS ITS REWARDS

of consumers increasingly buy from companies that make them feel good and happy

of consumers buy from companies that care about their well-being

of consumers say that now, more than ever, they want to feel good about the company that makes the products they buy











OJ/o

of consumers form opinions about companies based on how companies react in times of crisis



of consumers have discussions with others or share information about corporate scandals or wrongdoing

86% EXECUTIVES

GOODNESS BEGINS AT HOME

86% of executives report that a strong corporate/parent brand is just as important as — or even more important than — strong product brands

IMPLICATIONS

Consumers are empowered by their influence on companies and know how to operationalise their empowerment through their words and deeds. The corporate imperative based on this dynamic is two-fold:

> At the product level, what products and services need to deliver is shifting from functional utility and basic quality to fulfillment of customer well-being - whether that is in the form of health, safety or simply being "good for you." Marketers should be aware of the rise of personal and purpose communications and the emerging trend that their companies' reputations are now influenced by the wellness and peace of mind that their goods deliver.



At the corporate level, responsiveness is now a reputational mandate. As boards are hyper-focused on reputation risk, no corporate brand can afford to be without a crisis response plan or insights into predicting troubles ahead. On a more micro-level, brands need to respond to and engage with their stakeholders on a continual and agile basis.

Methodology: Online survey of 2,100 consumers and 1,050 senior executives across 21 markets worldwide.

For more information about The Company behind the Brand II: In Goodness We Trust, please contact ThoughtLeadership@webershandwick.com

